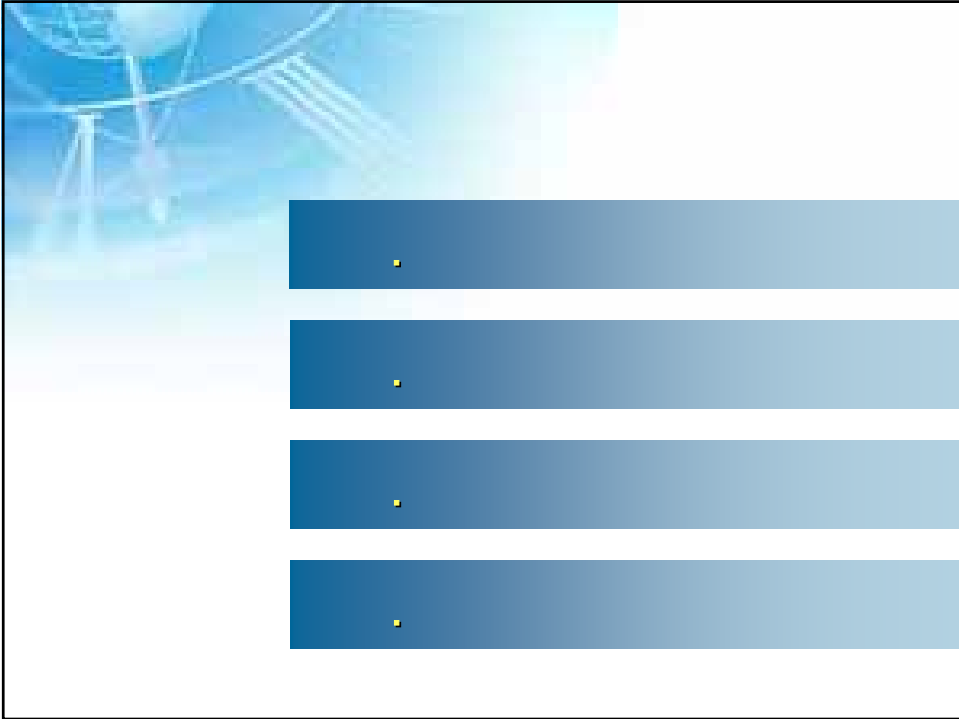




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(restructuring)

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	•	(Massive Financing)	
	•	(Innovation Financing)	

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(regulatory arbitrage)

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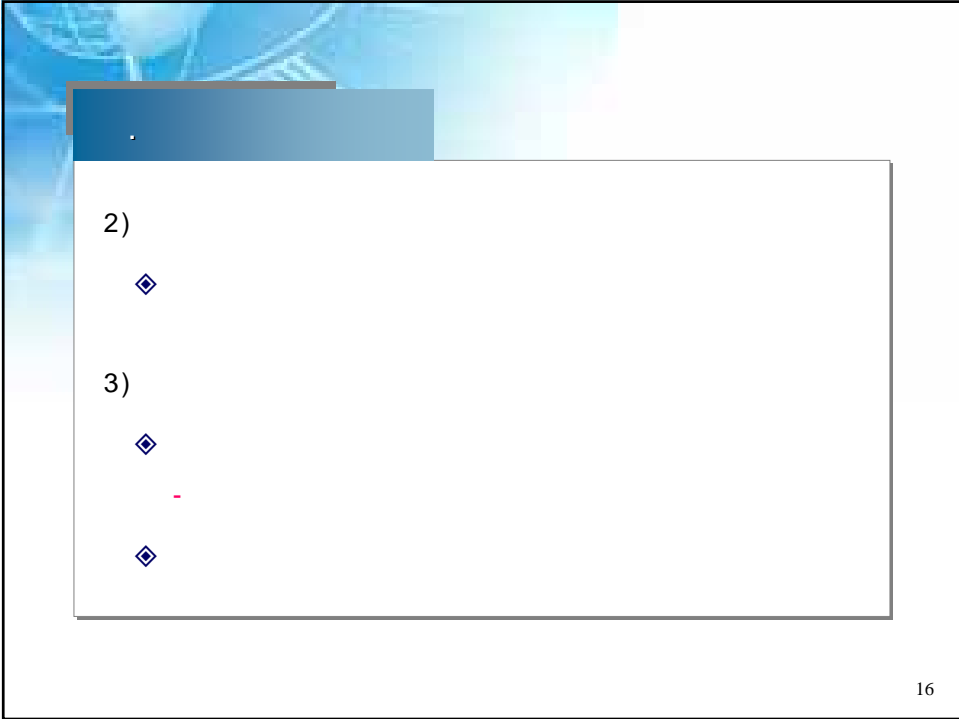
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(adverse selection)‘



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