United Nations
Department of Economic and Social Affairs
Project LINK

UN DESA Expert Group Meeting on the World Economy (LINK Project)

October 22-24, 2012
New York

PROGRAMME

(draft, 01 October, 2012)

Monday, October 22, 2012

9:30 – 9:45 **Joint session with the UN Economic and Social Council and the Second Committee of the UN General Assembly**

Opening and welcome
President of ECOSOC
President of the Second Committee
UN-DESA

Location: United Nations Headquarters – Conference Room: XX
North Lawn Building (1st Avenue and 46th Street, visitors entrance)

9:45 – 11:40 **Keynote Address: Rethinking macroeconomic policy in the aftermath of the global financial crisis**
Chair: *Rob Vos*

Speakers:
Nelson Barbosa, Deputy Minister of Finance, Brazil
TBA

General discussion

11:40 – 12:00 **Relocation**

12:00 – 13:00 **World Economic Outlook**
Chair: *Peter Pauly*

Presentations:
Rob Vos, UN-DESA
Andrew Burns, World Bank

13:00 – 14:15 *Lunch*

14:15 – 16:15	**World Economic Outlook (cont.)** Chair: *Peter Pauly* *Rupa Duttagupta, IMF* ***Lead Discussants*:** *Dave Turner, OECD* *Moazam Mahmood, ILO* *Jeffrey Herzog, Oxford Economics* General discussion
16:15 – 18:00	**Global Outlook: Commodity Markets and International Tourism** Chair: *Tom Wilson* Agricultural Commodities *Willy Meyers, University of Iowa* The World Oil Market *Robert Kaufmann, Boston University* "Crude Oil: Commodity and/or financial asset?" *Marek Kolodziej, Robert Kaufmann, Nalin Kulatilaka, David Bichetti, Nicolas Maystre, Boston University* Prospects for international tourism *Michel Julian, UNWTO* General Discussion

Tuesday October 23, 2012

9:30- 11:15	**Regional Outlook: Developed Regions** Chair: *Delia Nilles* United States *Pingfan Hong, UN-DESA* Japan *Kanemi Ban, Osaka University* Europe *Dawn Holland, NIESR* Each lead presentation is followed by comments from LINK country experts

11:15–11:30	*Coffee/tea break*

11:30–13:00 **Regional Outlook (cont.): Developing and Economies in Transition**
Chair: *Roberto Mariano*

Africa
Adam Elhiraika, UN-ECA

Latin America and the Caribbean
Juan Alberto Fuentes, UN-ECLAC

Western Asia
Yasuhisa Yamamoto, UN-ESCWA

Each lead presentation is followed by comments from
LINK country experts

13:00–14:15 *Lunch*

14:15–15:45 **Global Issues**
Chair: *Stephen Hall*

"The Role of Capital, Liquidity, and Credit: Growth in Financial Crises in Latin America and East Asia"
Ray Barrell and Dilruba Karim, Brunel University

"Fiscal Consolidation During a Depression"
Nikita Bagaria, Dawn Holland, and John van Reenen, LSE, NIESR, & LSE

"Imbalances Within The Euro Area"
David Turner, OECD

15:45–16:00 **Coffee/tea break**

16:00–17:30 **Regional Outlook (cont.): Developing and Economies in Transition**
Chair: *Malcolm Dowling*

East Asia and South Asia
Anis Chowdury, UN-ESCAP

CIS and other economies in transition
Robert Shelburne, UN-ECE

Each lead presentation is followed by comments from
LINK country experts

Wednesday, October 24, 2012

9:30-11:15	**International Economic Policy Issues** Chair: *Charlotte Du Toit* “Cross-Country differences in the trade balance contributions of price and non-price competitiveness” *Pavlos Karadeloglou, European Central Bank* “The Chinese Impact on GDP Growth and Inflation in the Industrial Countries” *Christian Dreger and Yanqun Zhang , DIW and CASS* “Global Production Networks and Trade Transmission” *Byron Gangnes, University of Hawaii*
11:15–11:30	*Coffee/tea break*
11:30–13:00	**Global Modelling** Chair: *Aleksander Welfe* “Double Phillips Curves and Demand Regimes in the US and Europe” *Matthieu Charpe and Peter Flaschel, ILO & Bielefeld* “Bifurcation Boundaries in Macroeconomic Models” *Jacques Kibambe Ngoie, University of Pretoria* “Considering Labour market mismatch and hiring intentions: a quarterly forecasting model for employment” *Ekkehard Ernst and Christian Viegelahn, ILO*
13:00-13:30	**Closing session**