

NBER East Asian Seminar on Economics, 2024 출장복명서

2024. 6. 5. ~ 2024. 6. 8.

1 출장 목적

- NBER East Asian Seminar on Economics, 2024에서 논문을 발표·토론하고, 해외 연구자들과의 네트워킹을 통해 연구과제와 관련한 최신 연구 동향을 파악함.
- NBER East Asian Seminar on Economics, 2024의 주제가 KDI의 거시 금융정책 연구와 관련성이 높은 ‘Global Shocks and Policy Responses’로 설정됨.
- Helene Rey(London Business School and NBER)와 Fabrizio Zilibotti(Yale University and NBER) 등 관련 분야의 최고 전문가들이 참석하여 심도 있는 논의가 진행됨.

2 출장 개요

- 출장지 및 기간
 - 출장지: 홍콩
 - 방문기관: Hong Kong Monetary Authority
 - 출장기간: 2024년 6월 5일(수) ~ 6월 8일(일)
- 출장자 (총 2명)

소속	성명	직위
경제전망실	정규철	경제전망실장
거시금융정책연구부	양주영	부연구위원

3 출장 일정

일자	주요일정
6/5(수)	[출국] 인천 → 홍콩
6/6(목)	[NBER EASE 2024] 세미나(정규철 토론) 및 만찬 참석
6/7(금)	[NBER EASE 2024] 세미나(양주영 발표) 및 만찬 참석
6/8(토)	[귀국] 홍콩 → 인천

4 주요 활동 내용

*** 6월 6일(목) ***

- 기조연설: “Global Financial Cycle” by Helene Rey(London Business School and NBER)
- 세션 1: 통화정책과 기업동학(Firm Behaviours under Monetary Policy Shocks)
 - “Asymmetric Exchange Rate Pass-through between Unexpected Yen Appreciation and Depreciation: The Case for Japanese Machinery Exports” by Kiyotaka Sato(Yokohama National University)
 - Discussion: Yiliang Li(University of International Business and Economics), **Kyu-Chul Jung(Korean Development Institute)**
 - “Global Monetary Policy Shocks, Financial Frictions, and Export Prices” by Yao Amber Li(Hong Kong University of Science & Technology)

- Discussion: James Yetman(Bank for International Settlements), Tianyu Wang(Tsinghua University)
- “Lumpy R&D and the Great Twins: Great Moderation and Great Recession” by Donghai Zhang(National University of Singapore)
 - Discussion: Chin-Wen Yang(Chung-Hua Institute for Economic Research), Yao Amber Li(Hong Kong University of Science & Technology)
- 세션 2: 공급충격의 거시적 함의와 정책적 시사점(Supply Shocks: Macroeconomic Implications and Policy Responses)
 - “Energy Shocks as Keynesian Supply Shocks: Implications for Fiscal Policy” by Enisse Kharroubi(Bank for International Settlements)
 - Discussion: Juanyi (Jenny) Xu(Hong Kong University of Science & Technology), Paul Luk(Hong Kong Monetary Authority)
 - “The Causal Effects of Global Supply Chain Disruptions on Macroeconomic Outcomes: Evidence and Theory” by Yiliang Li(University of International Business and Economics)
 - Discussion: Enisse Kharroubi(Bank for International Settlements), Ernest Liu(Princeton University and NBER)

*** 6월 7일(금) ***

- 기조연설: “Global Trends and Challenges: Service-Led Growth, Inequality, and Environmental Sustainability” by Fabrizio Zilibotti(Yale University and NBER)
- 세션 3: 국제적 영향력과 코로나 팬데믹(Economic Analysis of International Power and Pandemic Control)

- “International Power” by Ernest Liu(Princeton University and NBER)
 - Discussion: David Cook(Hong Kong University of Science & Technology), Robin Gong(Hong Kong University of Science & Technology)
- “Economic Analysis of COVID-19 Non-Pharmaceutical Interventions in the Context of World Trade” by Chin-Wen Yang(Chung-Hua Institute for Economic Research)
 - Discussion: Kiyotaka Sato(Yokohama National University), Zheng Michael Song(Chinese University of Hong Kong)
- 세션 4: 글로벌 금융시장의 안정성과 자본흐름(Stability and Capital Flows in Global Financial Markets)
 - “Credit Ratings in Sovereign Bond Markets” by **Juyoung Yang(Korea Development Institute)**
 - Discussion: Dora Xia(Bank for International Settlements), Jie (Jay) Cao(The Hong Kong Polytechnic University)
 - “Global Volatility and Firm-Level Capital Flows” by Tianyu Wang(Tsinghua University)
 - Discussion: Ilhyock Shim(Bank for International Settlements), Ippei Fujiwara(Keio University)