

National Bureau of Economic Research with
Chung-Hua Institution for Economic Research
Academia Sinica and
National Taiwan University

23rd Annual East Asian Seminar on Economics
Employment and Growth
Takatoshi Ito and Andrew Rose, Organizers
June 15-16, 2012

Howard Hotel
Taipei, Taiwan

PROGRAM

Thursday, June 14:

6:00 pm Welcome Reception
Ball Room, B2 Howard Hotel

Friday, June 15:

8:30 am Continental Breakfast

Welcome: Chung-Shu Wu, President, CIER

Session 1. Wage and Retirement

9:00 am Margaret McMillan, Tufts University and NBER
Dani Rodrik, Harvard University and NBER
[*Globalization, Structural Change and Productivity Growth*](#)

Discussants: Chedtha Intaravitak, TDRI
Sjamsu Rahardja, World Bank, Jakarta

10:00 am Coffee Break

10:30 am Julen Esteban-Pretel, GRIPS
Ryo Nakajima, Yokohama National University
Ryuichi Tanaka, Tokyo Institute of Technology
[*Changes in Japan's Labor Market Flows Due to the Lost Decade*](#)

Discussants: Takatoshi Ito, University of Tokyo and NBER
Mark Spiegel, Federal Reserve Bank of San Francisco

11:30 am Stacey Chen, Academia Sinica
[*Long-Term Changes in the Wage Structure of Taiwan*](#)

Discussants: Chedtha Intaravitak, TDRI
Margaret McMillan, Tufts University and NBER

12:30 pm Lunch
Le Louvre, 4F Howard Hotel

1:30 pm Mei Hsu, National Taipei University
Been-Lon Chen, Academia Sinica
[Why Do Immigrants Earn So Much More Than Natives in Taiwan?](#)

Discussants: Dante Canlas, University of the Philippines
Yih-chyi Chuang, National Chengchi University

2:30 pm Coffee Break

Session 2. Labor Market and Financial Linkage

3:00 pm Pengfei Wang, HKUST
Lifang Xu, HKUST
Jianjun Miao, Boston University
[Stock Market Bubbles and Unemployment](#)

Discussants: Julen Esteban-Pretel, GRIPS
Mark Spiegel, Federal Reserve Bank of San Francisco

4:00 pm Kaoru Hosono, Ministry of Finance and Gakushuin University
Miho Takizawa, Toyo University
[Financial Frictions, Misallocation and Plant-Size Distribution](#)

Discussants: Sjamsu Rahardja, World Bank, Jakarta
Catherine Wolfram, University of California at Berkeley and NBER

5:00 pm Anand Srinivasan, National University of Singapore
Yupeng Lin, National University of Singapore
Takeshi Yamada, National University of Singapore
[The Bright Side of Lending by State Owned Banks: Evidence from Japan](#)

Discussants: Kaoru Hosono, Ministry of Finance and Gakushuin University
Pengfei Wang, HKUST

6:00 pm Adjourn

7:00 pm Group Dinner
Din Tai Fung at Taipei 101

Saturday, June 16:

8:30 am Continental Breakfast

Session 3. Growth

9:00 am Catherine Wolfram, University of California at Berkeley and NBER
Paul Gertler, University of California at Berkeley and NBER
Orie Shelef, University of California at Berkeley
Alan Fuchs, University of California at Berkeley
[Poverty, Growth and the Demand for Energy](#)

Discussants: Stacey Chen, Academia Sinica
Kimmie Wang, CIER

10:00 am Coffee Break

10:30 am Jakob Madsen, Monash University
[Health, Human Capital Formation and Knowledge Production](#)

Discussants: Dante Canlas, University of the Philippines
Brent Neiman, University of Chicago and NBER

11:30 am Meng-Chun Liu, CIER
Shin-Horng Chen, CIER
[Contribution of Taiwan's Innovation to the Employment](#)

Discussants: Been-Lon Chen, Academia Sinica
Jong-Rong Chen, National Central University

12:30 pm Lunch
Formosa, B1 Howard Hotel

Session 4. Capital, Finance and Labor

1:30 pm Loukas Karabarbounis, University of Chicago and NBER
Brent Neiman, University of Chicago and NBER
[Declining Labor Shares and the Global Rise of Corporate Savings](#)

Discussants: Martin Berka, Victoria University of Wellington
Chu-Chia Lin, National Chengchi University

2:30 pm Coffee Break

3:00 pm Sanghoon Ahn, Korea Development Institute
Employment and Productivity Dynamics in Korea: An Analysis of Establishment-

Level Micro Data

Discussants: Evelyn Devadason, University of Malaya
Meng-Chun Liu, CIER

4:00 pm Xiaoyan Lei, CCER
 Yafeng Wang, CCER
 Yaohui Zhao, CCER
 [Retirement Patterns in China](#)

Discussants: Evelyn Devadason, University of Malaya
Andrew Rose, University of California at Berkeley and NBER

5:00 pm Adjourn

6:00 pm Group Dinner
 Yangtze River, 3F Howard Hotel

Sunday, June 17:

9:00 am Depart from Howard Hotel for Optional Sight-Seeing Tour:
 A half-day tour of the National Palace Museum followed by lunch at Silks Palace
 <http://www.silkspalace.com.tw/english/index.htm>

1:30 pm Adjourn