
출장결과보고

T20 Summit 2022

- 2022년 T20 인도네시아 최종회의 -

2022년 9월

< 출 장 개 요 >

□ 출장 목적 및 배경

- **(목적)** 글로벌경제 이슈를 비롯한 G20 관련 연구를 위해 2022년 “T20 인도네시아”의 최종회의인 『T20 Summit 2022』에 참석¹⁾
- **배경**
 - G20의 engagement group 중 하나로 G20 회원국의 싱크탱크 간 네트워크인 Think 20(이하 T20)는 G20 정상회의 의제 개발을 지원하며, KDI는 한국에서 유일한 T20 회원 싱크탱크
 - 2022년 G20 정상회의 의장국은 인도네시아로 G20 의제 개발을 위해 의장국 내 연구기관*이 당해연도의 T20 관련 행사(착수회의인 『Inception Conference』와 최종회의인 『T20 Summit』)를 주최/주관
 - * 주최/주관: Universitas Indonesia 및 Centre for Strategic and International Studies (CSIS) Indonesia
 - 금번 『T20 Summit 2022』에서 주제/이슈별로 최종보고를 위한 세션을 구성, KDI는 해당 task force*에 참여하여 policy brief (PB)**를 제출
 - * 참여 task force: [TF 7] International Finance and Economic Recovery
 - ** 제출 PB 제목: International Standardization of Institutional Framework of Fintech
 - 또한 본 실이 기재부와 공동으로 개최하는 『2022 G20 글로벌 금융안정 컨퍼런스』(9.21 서울)에 초청한 연사*를 비롯하여 관련 기관인 GSI**의 위원회인 CGP*** 소속 기관들과 면담하여 KDI와의 국제협력 등에 대해서도 논의 예정
 - * Dennis Snower, GSI 이사장 / Bambang Brodjonegoro, T20 인도네시아 Lead Co-chair
 - ** Global Solutions Initiative Foundation: G7/20 국가들의 주요 현안에 대해 독립적·장기적인 정책 연구/제언을 하기 위해 2017년 G20 독일에서 설립한 재단으로, T7/20 소속 연구기관들이 중심으로 참여
 - *** Council for Global Problem-Solving: GSI의 핵심 위원회로 경제, 정치, 환경, 사회 등의 부문에서 글로벌 이슈를 파악/분석하여 정책제언을 제시하기 위해 구성된 세계 유수의 싱크탱크 네트워크 단, 승인된 기관만 회원가입 가능하며 KDI는 한국 연구기관 중 유일하게 가입(19.7)

□ 출장지 및 방문기관

- 출장지: 인도네시아 발리
- 방문기관: T20 Summit 2022 및 Global Solutions Initiative (GSI) 의 파트너 기관

□ 출장자

- 출장자명 및 소속: 정대회 글로벌경제연구실장 (총 1명)

1) 프로그램 등은 행사 사이트 참조(<https://summit.t20indonesia.org/#agenda>).

□ 출장일정

- 일자: 2022년 9월 3일(토) ~ 7일(수), 3박 5일
- 세부 일정

일자	시간	주요 활동 내용	비고
9/3 (토)	17:50~ 현지 23:59	[출국] 인천 → 덴파사 (KE0629)	
9/4 (일)	13:00~18:00	T20 TF별 사전 연구진 회의	
	19:00~21:00	환영 만찬	식사 제공 예정
9/5 (월)	08:30~17:00	T20 Summit 2022 (Day 1) 참석	발리 힐튼 ^주
	08:40~09:30	[Opening Session] Opening Speech and Handover of T20 Communique (Joko Widodo 인도네시아 대통령)	
	09:30~10:40	[Plenary Session 1] Bridging Diverse Interests for Greater Global Cooperation	
	11:00~12:10	[Plenary Session 2] Smoothing Green and Just Energy Transition	
	13:30~	Parallel Session 1 & 2	
	18:30~20:30	만찬 리셉션	식사 제공 예정
9/6 (화)	08:30~17:30	T20 Summit 2022 (Day 2) 참석	발리 힐튼 ^주
	08:30~12:00	Parallel Session 3 & 4	
	13:30~14:40	[Plenary Session 3] Rethinking Social Well-being in Digital Society	
	14:45~15:50	[Plenary Session 4] From T20 Indonesia to the World	
	16:30~17:15	Closing Ceremony	
	19:00~21:00	간담회(1)	
9/7 (수)	현지 01:10 ~09:20	[귀국] 덴파사 → 인천 (KE0630)	

주: Hilton Bali Resort : Jalan Raya Nusa Dua Selatan, Bali, 80363, Indonesia

- 숙박호텔: Hilton Bali Resort (행사장과 동일, 예약완료)
- (주소) Jalan Raya Nusa Dua Selatan, Bali, 80363, Indonesia / (전화) +62-361-773377

< 참석회의 내용 >

1. [T20 TF별 사전 연구진 회의]

개요

- 일시: 2022년 9월 4일(일) 13:00~18:00
- 장소: 발리 힐튼 회의실

주요내용

- Held as the capstone event for T20 Indonesia, the T20 Summit 2022 will gather world-leading thinkers, policy makers, and experts to discuss the latest researchbased policy recommendations and matters of global importance. After working with more than 600 authors on policy briefs around three key themes this year aimed at delivering policy options that can be adopted by the G20 leaders on: global health architecture, digital transformation, and energy transition. The Summit will also serve as an interactive platform for peers to advance and share ideas on building a more prosperous, sustainable, and inclusive world.
- The Think 20 (T20) is the official engagement group of the G20, serving as the independent global ideas bank for the G20. The main activity of the T20 is bringing together globally recognized think tanks and research institutes from all around the world to develop research-based policy recommendations that are formally submitted to the G20 leaders for consideration. Unlike other engagement groups, the T20 is not an advocacy platform, and it does not campaign on behalf of a specific social group with a defined set of priorities. Instead, the T20 is committed to provide innovative ideas and evidence-based policy recommendations. At the current affairs where we witnessed uneven economic recovery, the rise in inequality, and global frictions that call for global coordinated actions, the 2022 T20 has become ever more important. In regard to the multifaceted problems, the 2022 T20 should be present in this pivotal time to systematically review the policy framework and produce practical policy proposals for G20 decision-makers.

2. [T20 Summit 2022] Day 1

2-1. [Opening Session] Opening Speech and Handover of T20 Communiqué

□ 개요

- 일시: 2022년 9월 5일(월) 08:40~09:30
- 장소: 발리 힐튼 회의실
- 주요연사: Joko Widodo, President of Republic of Indonesia; Bambang Brodjonegoro, Lead Co-Chairs of T20 Indonesia

□ 주요내용

- In the spirit of cooperation the G20 can catalyse a shared recovery from the multitude of shocks that have afflicted the world such as periodic financial crises, geopolitical power shifts, the multifarious impacts of climate change, the COVID-19 pandemic and the ripple effects of the Russia-Ukraine war and related economic sanctions. This is by no means the first time that the world has been faced with a difficult policy environment. World leaders have proved time and again to have the determination, ingenuity and finesse to turn a multitude of shocks into an opportunity for innovative institutional rearrangement that serves as a source of renewal in all walks of life, including statecraft and business. With a similar cooperative spirit and the huge scientific knowledge and technological resources at their disposal G20 leaders can create opportunities for inclusive recovery in the rest of 2022 and 2023, as well as gathering momentum for the progression of the multifaceted transition to a better world that leaders in politics, business, academia, and civil societies have committed themselves to almost unanimously.
- The G20 under Indonesia's presidency has pushed for solutions under three priority areas: 1) *Global Health Architecture*, 2) *Digital Transformation*, and 3) *Sustainable Energy Transition*.
- In line with this framework, Think20 (T20), the G20's official engagement group of leading think-tanks and research institutions worldwide, offers evidence-based policy recommendations based on topics under the aforementioned priority areas.
 - ① Uncertain and complex policy landscape
 - ② Immediate concerted effort to achieve inclusive and stronger recovery
 - ③ Restructuring global health architecture
 - ④ Leveraging digital transformation
 - ⑤ Accelerating sustainable energy transition
 - ⑥ Cooperation is imperative

2-2. [Plenary Session 1] Bridging Diverse Interests for Greater Global Cooperation

□ (일시/장소) 2022년 9월 5일(월) 09:30~10:40 / 발리 힐튼 회의실

□ 주요내용

- The multilateral policies and institutions established at the end of the Second World War are facing new, unprecedented challenges today. Climate change, industrial restructuring, renewable energy transition, and labour force adjustment trends are only some of the long-term issues currently transforming how trade, finance, and security are being handled by the international order and the various countries participating within it. The post-Covid-19 pandemic recovery agenda is perhaps the most influential of them all, forcing many governments to shift their attention towards the readiness of the health sector, food security, and social security.
- However, right when it is needed the most, the presence of geopolitical tensions and diverging interests are hindering the international policy coordination and cooperation needed to tackle these issues. Thus, the T20 Summit's first plenary session and very first event, "Bridging Diverse Interests for Greater Global Cooperation," serves as an important launching point for the summit's subsequent discussions. The G20, representing the world's major economies, will naturally have a role in fostering greater cooperation in the international community, and this plenary session will be discussing how exactly this role can be played to its best given the present situation.



2-3. [Plenary Session 2] Smoothing Green and Just Energy Transition

□ (일시/장소) 2022년 9월 5일(월) 11:00~12:10 / 발리 힐튼 회의실

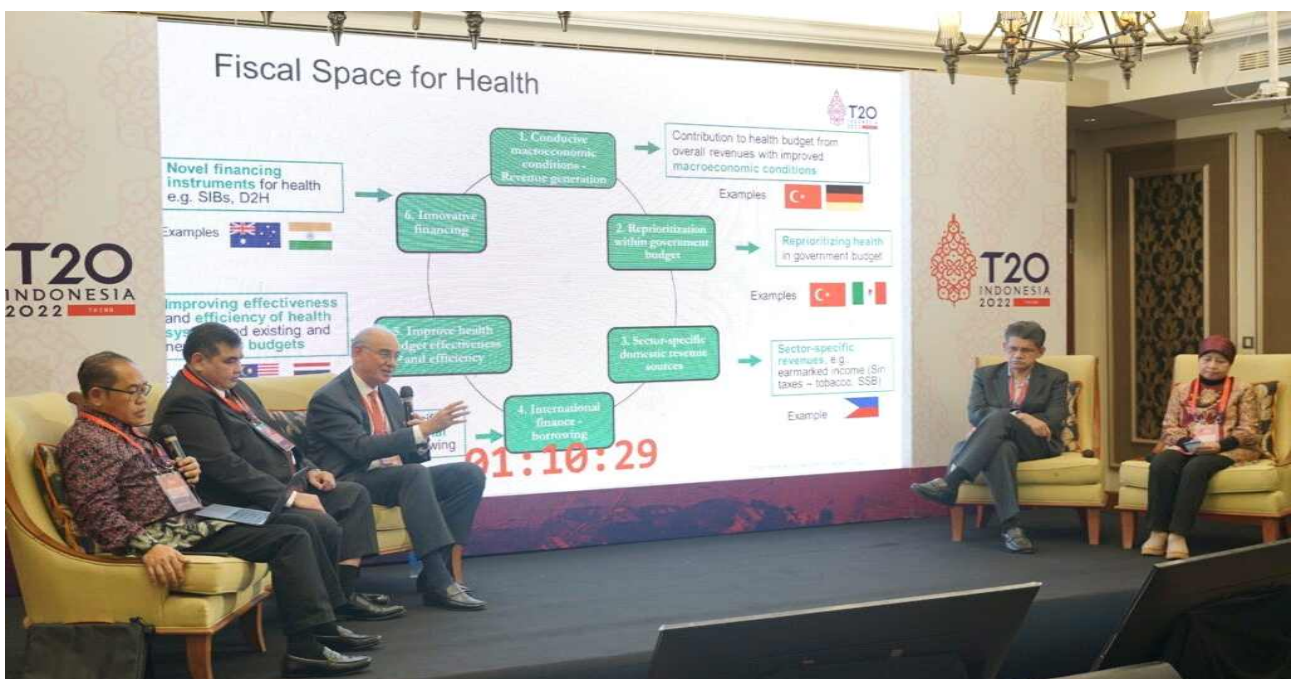
□ 주요내용

- Put in place a set of the world's critical concerns, the energy transition issue has occupied one of the priority discourses. While energy is a crucial part of development, the world has relied on the limited conventional energy for thousands of years. With this consideration, energy transition is urgently needed, as it is pivotal to ensure long-term energy sustainability. However, the energy transition cannot be done by a single country alone, there needs to be global cooperation to ensure the process goes smoothly. Aside from global cooperation, a massive amount of funding is also required for a smooth transition, along with government and institutional support.
- The G20 plays a pivotal role to ensure the ease of the green and just energy transition. The Second Plenary Session of the T20 Summit entitled “Smoothing Green and Just Energy Transition” has given various insights on the efforts that can be made by the public and private stakeholders to ensure that the sustainable energy transition can go smoothly. It also highlighted how the G20 can contribute to that process.
- The session was opened by Ashok Lavasha, Vice-President for Private Sector Operations and Public-Private Partnerships of the Asian Development Bank (ADB), highlighting the importance of building capacity knowledge and scaling up financing for green and just energy transition by strengthening blended finance mechanism, increasing private sector's role and promoting multilateral cooperation.



2-4. [Parallel Session 1 & 2]

- (일시/장소) 2022년 9월 5일(월) 13:30~ / 발리 힐튼 회의실
- (주요내용) Parallel Session 1: *Healthcare Innovative Financing for a Sustainable and Equitable Access to New Cancer Treatments*
 - One of T20 side meetings brings up the topic of “Healthcare Innovative Financing for A Sustainable and Equitable Access to New Cancer Treatments: Public Private Partnership” presented by the T20 Task Force 6 “Global Health Security and Covid-19”, LPEM FEB UI, LPPKM FKM UI and Merck Sharp & Dohme (MSD) brought together policymakers and researchers at the national and international levels to address the issues of how to establish sustainable public access and funding for cancer innovative treatments with innovations in healthcare financing and strong multi-stakeholder collaboration for the improvement of the quality of cancer care and to give better chance of higher survival rate and quality of life.
 - The session held in hybrid setting on September 5, 2022, was moderated by Hasbullah Thabrany (Professor of Health Policy and Insurance, University of Indonesia and the T20 Lead co-chair) and invited prominent speakers such as Guanjun Jiang (Milliman Shanghai), Abdillah Ahsan (Universitas Indonesia), Rifat Atun (Harvard University) and Susatyo Pujowidodo (Gallagher Re/ PT IBS Reinsurance Brokers). Several key experts shared their time to be the discussants, including Krishna Reddy Nallamalla (ACCESS Health International), Yuli Farianti (Indonesian Ministry of Health), Nina Susana Dewi (local government of West Java Province, representing Ridwan Kamil, the Governor of West Java), Adiatma Yudistira Siregar (Padjajaran University), Diah Ayu Puspadari (Gadjah Mada University).



□ (주요내용) Parallel Session 1: *Leveraging Digital Transformation and Smartization to Improve Quality of Life*

- In collaboration with ERIA, Task Force 2 (TF2) organized a parallel session at the T20 Summit 2022. This session discussed how to increase the distribution of high-quality and affordable global internet access connectivity, digital literacy and skills, and technology adoption through digital transformation and smartization, as well as the creativity and collaboration of diverse individuals, governments, and the private sector to enhance the quality of life. Also, how the data is used to protect and manage against cyber risks and threats.
- This session was moderated by Prof. Suhono Harso Supangkat, co-chair of TF2. It featured one keynote speaker, Dr. Yayan Ganda Hayat Mulyana (Head of Secretariat of Foreign Policy Strategy Agency Ministry of Foreign Affairs of the Republic of Indonesia), and four speakers: Prof. Dennis Snower (President of the Global Solutions Initiative and Professor of Macroeconomics and Sustainability at the Hertie School), Prof. Toshio Obi (Graduate School of Asia-Pacific Studies, Waseda University Japan), Dr. Mansi Kedia (Senior Fellow, Indian Council for Research on International Economic Relations (ICRIER)), and Lili Yan Ing, Ph.D. (Lead Advisor (Southeast Asia Region)The Economic Research Institute for ASEAN and East Asia (ERIA)). Dr. Yayan Ganda Hayat Mulyana mentioned the need to improve digital literacy in developing countries, including harmonizing global health protocol standards and digital security. Prof Dennis Snower highlighted the importance of reducing the digital divide and providing digital literacy that protects privacy and cybersecurity. Dr. Mansi Kedia also said that most digital literacy programs fail to answer women’s social and cultural challenges, especially in developing countries. Prof. Toshio Obi mentioned several policy recommendations for G20, follow are, Reduce regulatory issues, countries need to develop a smart city or digital government, and close the digital divide, especially for MSMEs to improve their quality of life.

□ (주요내용) Parallel Session 2: *Beyond GDP and Towards Inclusive Wealth - Implications for SDG Financing and Other Long-term Decision-making*

- World leaders increasingly believe it is time to move beyond GDP as the central measure of progress. Among the handful of credible counterparts to GDP is inclusive wealth, which measures the assets that underlie human wellbeing: natural, human, social, produced and financial capital. G20 countries are called on to move beyond GDP by complementing it with inclusive wealth indicators by 2025. Doing so is key to unlocking the financing needed for the SDGs and achieving the 2030 Agenda. Task Force 9, T20 Indonesia, hosted by the Institute for Economic and Social Research, Faculty of Economics and Business, University of Indonesia (LPEM FEB UI) held a webinar parallel session T20 Summit entitled “Beyond GDP and Towards Inclusive Wealth - Implications for SDG Financing and Other Long-term Decision-making”.
- The session opens with opening remarks from Rob Smith, Principal of Midsummer Analytics. He conveyed that moving toward inclusive wealth does not mean that GDP be abandoned as a central measure of progress. “GDP will remain important to decision-makers even in a world beyond it”, he said. But GDP must be dislodged from its spot at the center of decision-makers dashboards to make room for new measures better suited to today’s challenges. In particular, going beyond GDP demands measures that will promote broad and long-term well-being across economic, social and environmental dimensions. Among other things, such measures are key to ensuring adequate funding for the achievement of the SDGs. When GDP is front and center, decision-making is focused on short-term gains at the expense of sustainability.
- In his initial thoughts, Matthew Agarwala said that in the 21st century, we are facing a constellation of crises: a climate crisis, biodiversity crisis, air quality crisis, a crisis of access to water and sanitation come as a result of the pursuit of GDP growth. Because of that, we need economic statistics that can help manage and guide our progress towards addressing these challenges that come from measuring inclusive wealth: natural, human, social, produced and financial capital. Combined, these capitals make up not just inclusive wealth portfolios, but they are the determinant of what is possible in the economy, they determine our capacity to deliver the sustainable development goals.



□ (주요내용) Parallel Session 2: *Fostering Collective Action and Tangible Cooperation in Climate-Related Investment*

- Economic disruption during the pandemic has shed a light the urgency of the transition to a more sustainable consumption and production. Besides, the effect has also provoked a dramatic downturn in the global investment climate, not to exclude in the green sector. Innovative and context sensitive technology, the transfer, up-take and scaling use of technology with adequate public financial mechanisms and mobilizing private capital are fundamental to ensuring a transformative, inclusive, and sustainable recovery that unleashes sustainable and inclusive economic growth in the future.
- With those issues in hand, T20, in collaboration with APRIL Group, presented a discussion forum entitled “Fostering Collective Action and Tangible Cooperation in Climate-related Investment”. This session aims to provide insight on the private sector’s role in driving the necessary technologies, innovations, commitment and actions to combat climate challenges and provide recommendation on how G20 can initiate and strengthen the global cooperation in climate-related investment, particularly in implementing sustainable forestry and agriculture practices.
- This session brought together national and international renowned speakers such as John Kirton, Professor at the University of Toronto and Director of G7-G20 Research Group, who talked about strategies for spurring climate-related technology innovation in emerging economies. Damayanti Buchori, Professor and Chair of the Centre for Transdisciplinary and Sustainability Sciences (CTSS) IPB University added some perspectives of sustainable trade and value chain in agriculture and forestry.



3. [T20 Summit 2022] Day 2

3-1. [Parallel Session 3 & 4]

□ (일시/장소) 2022년 9월 6일(화) 08:30~12:00 / 발리 힐튼 회의실

□ (주요내용) Parallel Session 3: *Global Convergence in Climate Action*

- Although the global communities suffer from COVID-19 pandemic, climate change is not on pause. Once the global economy begins to recover from the pandemic, emissions are expected to return to higher levels. Saving lives and livelihoods requires urgent action to address both the pandemic and the climate emergency. Effective action against the climate crisis requires transformative policies in the coming years to guide developments over the next 2-3 decades. Several international agreements on environmental issues, The Paris Agreement for example, aims to strengthen the ability of countries to deal with the impacts of climate change, through appropriate financial flows, a new technology framework and an enhanced capacity building framework. In recent years, there is a convergence trend among countries globally in regards of actions taken to combat climate issues and achieve climate targets, i.e. commitment in NDC and LTS-LCCR.
- This panel forum aims to shed light on the effort of international climate actions taken by countries in combating climate issues and current trend of climate policies globally, in particular raising up the global-south perspectives. Brought together national and international leading figures in climate issues, the insights of this discussion will be valuable recommendations for the G20 to strengthen global climate actions.



□ (주요내용) Parallel Session 3: *Digital Transformation for People Centered and Resilient Health System*

- Task Force 2: Meaningful Digital Connectivity, Cyber Security, Empowerment collaborated with Task Force 6: Global Health Security and COVID-19 to host a session to discuss about Digital Transformation for People Centered and Resilient Health System.
- A number of prominent speakers gathered and shared their knowledge and lessons learnt regarding the topic. Opened by a keynote speech by Mr. Setiaji, The Head of Digital Transformation Office, Ministry of Health, Indonesia who was represented by Mr. Daniel Oscar Baskara, Chief Operating Officer, Digital Transformation Office, Ministry of Health, Indonesia, the session invited Prof. Suhono Supangkat (Lead Co-Chair of Task Force 2, T20 Indonesia), Alan Donnely (Executive Chairman of Sovereign Sustainability and Development), Gabriella Prada (Senior Program Director Policy Strategies, Medtronic), Khrishna Reddy (Country Director of ACCESS International), Ms. Maza Novi Muchlisa (Health Account Team, Ministry of Health), Prof. Purnawan Junadi (President of Indonesian Telemedicine Alliance), and Julien Willeme (Senior Legal Director of Data and AI, Medtronic).



□ (주요내용) Parallel Session 3: *Mainstreaming Philanthropic Funding in Development Financing*

- The post-pandemic SDG Financing Gap is estimated to be 4.2 trillion USD, with resources being diverted to address the covid-19 pandemic, along with numerous global crises. There is an urgent need to grow the pool of capital available to address SDGs. It is in this context that philanthropic capital can play a significant role. Strategic or catalytic philanthropy are approaches to giving that attempt at bringing about transformational change and highlight the powerful role that philanthropists can play when they come together with traditional development actors such as multilateral development banks (MDBs), development finance institutions (DFIs) and governments to develop structured, collaborative and systemic approaches that address the root causes of the key issues at hand. Task Force 9, T20 Indonesia, hosted by the Institute for Economic and Social Research, Faculty of Economics and Business, University of Indonesia (LPEM FEB UI) held a webinar parallel session at T20 Summit entitled “Mainstreaming Philanthropic Funding in Development Financing”.
- The session was opened by the chair, Tristan Ace, Chief Program Officer of Asian Venture Philanthropy Network (AVPN). He pointed out that recently, traditional development funding is moving towards emergency issues such as the pandemic and Russia-Ukraine war. Thus, there is a need to look at how we can mobilize more capital to address some of the development challenges. In that context, we need to explore the role of philanthropic capital and the different functions that it can play. Tristan also described in his opening speech three major challenges that were limiting philanthropists from maximizing their impact: “nonprofit starvation cycle”, the idea of funding long-term systems change, and hesitancy amongst philanthropists to deploy their capital in a catalytic fashion (first loss capital).



- (주요내용) Parallel Session 4: *T20 Urged G20 Leaders to Establish the Framework of Sustainable Infrastructure Investment and Financing to Recover from Pandemic*
- Task Force 8 of T20, in collaboration with Task Force 3, Task Force 7, and Task Force 9, in partnership with Intergovernmental Fintech Working Group-B20, and Infrastructure Working Group-G20 organized a side-event with the title “Promoting Sustainable Investment and Financing (SIF) as A New Approach for Infrastructure Development.”
 - The background of this session focuses on how Sustainable Investment and Financing (SIF) is a crucial enabler of economic recovery and inclusive growth. For example, a green and resilient infrastructure push accompanied by other policy measures to reduce greenhouse gas emissions could boost average GDP by 0.7% between 2021 and 2035 (IMF, 2021). In the long term, sustainable investment needs to keep growing to reduce and mitigate environmental and economic damage caused by climate change, such as lower productivity due to higher temperatures and more frequent natural disasters. While some countries have chosen a sustainable path in recovering from the pandemic, a broader assessment of fiscal spending reveals that paving a greener path to recovery is not yet the top priority for most countries.
 - This issue is discussed in the session moderated by Dr. Fauziah Zen, TF8 Co-Chair, Senior Economist ERIA. It featured one keynote speaker and three speakers: H.E. Dr. Bambang Susantono (Head of the Indonesia New Capital City of Nusantara Authority), Stefanus Hadiwidjaja (Chief Investment Officer of Indonesia Investment Authority), Sinthya Roesly (PLN, Indonesia Electricity Company), and Nicolas Buchoud, TF8 Co-Chair, President of the Grand Paris Alliance for Metropolitan Development.



□ (주요내용) Parallel Session 4: *Rethinking Inequality, Human Capital, and Well-Being Post-COVID-19 Pandemic*

- COVID-19 pandemic has exacerbated and shone a light on many issues related to poverty, inequality, human capital, and well-being. As a cross-cutting topic, the importance of this issue is increasing greatly especially due to unprecedented challenges caused by the crisis. As we enter the end of the second year of the pandemic, it is imperative that we need to further rethink these inequality, human capital and wellbeing challenges the world is facing.
- We may need to reflect on our knowledge regarding these issues in order to fully capture how the pandemic has affected our lives and how we will address the challenges in the post-pandemic world. Hosted by Task Force 5 (TF5)-T20, this parallel session aims to inform core leaders within the G20 of the importance of redefining our knowledge regarding inequality, human capital, and well-being issues in order to fully capture how the pandemic has affected our lives. This dialogue highlights research and policy work on inequality, human capital, and well-being presented by researchers and scientists based in the G20 nations.



3-2. [Plenary Session 3] Rethinking Social Well-being in Digital Society

□ (일시/장소) 2022년 9월 6일(화) 13:30~14:40 / 발리 힐튼 회의실

□ 주요내용

- Digital technologies have become ubiquitous and part of everyday life. At the same time, societies are becoming ever more dependent on digital technologies and infrastructure. Banking, electrical grid management, health records, and other personal information are increasing their reliance on digital networks and databases. The trend is towards the broader use of digital technologies, with a great deal of hype around artificial intelligence and the promise of an infinitely growing and efficient digital economy.
- While previously the economic system has been designed to focus on efficiency and promoting economic growth, today, the world has put more attention on promoting the well-being of people and the sustainability of our planet. While digital technologies make life easier, it creates a digital divide in infrastructure, a lack of digital literacy, and massive upskilling to catch up with digital transformation. If we wish to ensure that our welfare policies address the significant challenges we now face, we must start by acknowledging that we have a system design problem. This design problem contributes to the challenges we are experiencing rather than addresses.
- A systemic transformation will be needed to enable human well-being within planetary boundaries. The time has come to consider how our social welfare systems can be reoriented to achieve inclusive, sustainable, and resilient prosperity. The need for G20 countries to update their domestic social welfare systems and realign their digital technologies accordingly, the responsibility of G20 countries to look beyond their horizon, and micro-level approaches to how social rights and welfare policies could be rethought in the age of digital society and implemented into the current architectures of cyberspace.



3-3. [Plenary Session 4] From T20 Indonesia to the World

□ (일시/장소) 2022년 9월 6일(화) 14:45~15:50 / 발리 힐튼 회의실

□ 주요내용

- The current development of the global phenomenon has been discussed during Indonesia's G20 Presidency. Starting from the unequal recovery resulting in widening multidimensional inequality to increasing geopolitical risk due to a lack of trust between countries and decreasing commitment towards multilateralism. Not to mention the issues of the climate crisis and insufficient global commitments.
- In response to that, this session will highlight the recommendations of T20 Indonesia that are summarized in the T20 communique. For instance, in terms of Global Health Architecture, G20 needs to invest in global health and early warning systems as well as repurpose financial institutions in financing global public goods to advance SDGs. In addition, G20 should promote smartization and meaningful digitalization in society and government through collaboration to achieve SDGs. Lastly, T20 Indonesia will also provide an action plan related to burning issues such as managing geopolitical risks due to increasing strategic rivalry and addressing multifaceted inequality through more assertive multilateralism.

