

題目 : 『 企業支配構造』 國際會議 開催  
(Corporate Governance in Asia : Comparative Perspective)

1999. 3. 2.

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『 (Corporate Governance in Asia: A Comparative Perspective)』 (World Bank) 가 KDI

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 Joanna Shelton OECD가 가  
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 Iskander) (Kazuo Ogura) (Magdi  
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 3 3 ( ) 11 Joanna Shelton OECD  
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**Tel : 958-4187 8, Fax : 964-5479, E-mail: mjkoh@kdiux.kdi.re.kr**  
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Session I	: OECD
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Session IV	
Session V	
Session VI	Round Table:

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9:00 - 9:30 : ( )  
 : ( )  
 (Kazuo Ogura, )  
 (Magdi R. Iskander, )

9:30 - 9:45 : OECD (案)  
 . (Joanna Shelton, OECD )

Session I: \_\_\_\_\_ : OECD \_\_\_\_\_

: (OECD )  
 : (Yutaka Imai, OECD)

9:45 - 11:00 : OECD : 가?  
 . (John Thompson, OECD )  
 . (Stilpon Nestor, OECD )

*coffee break*

**11:15 - 13:00** : OECD  
· (Mitsuhiro Fukao, )  
· (Laurence Loulmet, )  
· (Colin Mayer, )  
· ( )

**Session II:** \_\_\_\_\_ :

: (Veronique Ingram, )  
: (Constantijn Claessens, )

**14:15 - 15:45** :  
· ( )  
: (R. Shyam Khemani, )  
(Cally Jordan, )  
(Herbert V. Morais, IMF)

*coffee break*

**16:00 - 18:00** : 가  
· (Patareeya Benjapolchai, )  
· (Ding Kung-Wha, )  
· (Nik Ramlah Mahmood, )  
· (Lim Choo Peng, 가 )

**18:30-** Cocktail reception

**19:00-** ( )  
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Session III: \_\_\_\_\_

: (Nigel Peace, )

: (Peter Watts, )

9:00- 10:45 : “ ”

. (Bernard Black, )

: (Eugenio Reyes, )

(R. Thillainathan, )

*coffee break*

11:00 - 13:00 :

. (Kenneth Rushton, )

. (Lawrence Fok, )

. (Manfred Balz, )

. (Omkar Goswani, )

Session IV: \_\_\_\_\_

: (Edward Chow, )

: (Prasarn Trairatvorakul, )

14:15 - 15:45 : : OECD

. (Brian Brown, 가 )

: (Hideki Kanda, )

(Chen-en Ko, )

16:00 - 18:00 : :

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. (James Riady, )

- (Mark Mobius, 가 )
- (Barbara Shiu, )

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**Session V: \_\_\_\_\_**

- : (Lawrence Liu, )
- : (Takahiro Yasui, OECD )

**9:00 - 10:45 :**

- (William Mako, )
- : (Edward R. Gustely, )
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*coffee break*

**Session : Round Table: \_\_\_\_\_**

- : (William Witherell, OECD )

**11:00 - 11:20 :**

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**11:20 - 12:00**

**12:00 - 12:30 OECD**

- : (Joanna Shelton, OECD )

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## Day 1

### **THEME A: THE CORPORATE GOVERNANCE ENVIRONMENT AND ITS IMPACT ON CORPORATE PERFORMANCE AND FINANCE**

#### **March 3, morning**

**8:30 - 9:00** *Registration*

**9:00 - 9:30** *Opening remark:*

*Dr Jin Soon Lee*, President of the Korea Development Institute

*Welcoming remarks:*

*Mr Duck-Koo Chung*, Vice Minister of Finance and Economy, Korea

*H. E. Mr Ogura*, Ambassador of Japan to Korea

*Mr Magdi R. Iskander*, Director, Private Sector Development, the World Bank

**9:30 - 9:45** **Keynote address: The importance of corporate governance in OECD and non-OECD economies and the proposed OECD principles**

*Ms Joanna Shelton*, Deputy Secretary General, OECD

#### ***SESSION I OWNERSHIP AND FINANCING OF INDUSTRY: THE MAIN MODELS OF CORPORATE GOVERNANCE IN OECD COUNTRIES***

**Chairman:** *H.E. Mr Soogil Young*, Ambassador of Korea to the OECD

**Rapporteur:** *Mr Yutaka Imai*, Head of Division, Economics Department, OECD

**9:45 - 11:00** **Presentation on *Corporate Governance patterns in OECD countries: Is convergence under way?***

- *Mr John Thompson*, Financial Counsellor, Directorate for Financial, Fiscal and Enterprise Affairs, OECD
- *Mr Stipon Nestor*, Head of the Privatisation and Enterprise Reform Unit, DAF, OECD

General discussion

*Coffee break*

**11:15 - 13:00 Panel Discussion: *Trends in selected OECD economies***

- *prof. Mitsuhiro Fukao*, Keio University, Japan
- *Dr Laurence Loulmet*, University of Toulouse, France
- *Prof. Colin Mayer*, Said Business School, University of Oxford, UK
- *Mr Oh Suk Hyun*, Director General of Economic Policy, Ministry of Finance, Korea

General discussion

*Lunch*

## **March 3, afternoon**

### ***SESSION II CORPORATE GOVERNANCE IN ASIA AND THE ASIAN FINANCIAL CRISIS: EVIDENCE OF THE IMPACT AND CURRENT TRENDS***

**Chair:** *Ms Veronique Ingram*, Assistant Secretary, The Treasury, Australia

**Rapporteur:** *Mr Constantijn Claessens*, Manager, the World Bank

**14:15 - 15:45 *Comparative corporate governance trends in Asia***  
*Mr Il Chong Nam*, Korea Development Institute, Korea

**Discussants:**

- *Mr R. Shyam Khemani*, Group Manager, Private Sector Development, the World Bank
- *Ms Cally Jordan*, Special Counsel, General Counsels Office, Asian Development Bank
- *Mr Herbert V. Morais*, Assistant General Counsel, International Monetary Fund

*Coffee break*

**16:00 - 18:00 Panel Discussion: *Trends in selected Asian countries***

- *Ms Patareeya Benjapolchai*, Senior Vice President of the Stock Exchange, Thailand
- *Mr Ding Kung-Wha*, Vice Chairman, Securities and Exchange Commission,

- Chinese Taipei
- *Dr Nik Ramlah Mahmood*, Director, Policy and Development, Securities Commission, Malaysia
  - *Mr Lim Choo Peng*, President of the Stock Exchange, Singapore

General discussion

**18:30** *Cocktail*

**19:00** *Dinner* hosted by *Dr Jin Soon Lee*, President of the Korea Development Institute  
**Keynote address:** *Mr Hun-Jai Lee*, Chairman of the Financial Supervisory Commission, Korea

## **Day 2**

### **THEME B: THE REGULATORY FRAMEWORK AND THE ROLE OF POLICY**

**March 4, morning**

#### ***SESSION III ENSURING EQUITABLE TREATMENT OF SHARE-HOLDERS AND OTHER STAKEHOLDERS***

**Chair:** *Mr Nigel Peace*, Director, Department of Trade and Industry, Company Law Reform, United Kingdom

**Rapporteur:** *Dr Peter Watts*, Senior Lecturer, Research Centre for Business Law, Auckland University, New Zealand

**9:00 - 10:45** *The main tools for the protection of outside shareholders from insider abuse*  
· *Prof. Bernard Black*, Professor of Law, Stanford University, United States

**Discussants:**

- *Mr Eugenio Reyes*, Executive Director, Securities and Exchange Commission, Philippines
- *Dr R. Thillainathan*, Director of Finance, Genting Berhad, Malaysia

General discussion

*Coffee break*

**11:00 - 13:00** **Panel Discussion:** *The role and responsibilities of the Board of Directors*  
· *Mr Kenneth Rushton*, Company Secretary, Imperial Chemical Industries, United Kingdom

- *Mr Lawrence Fok*, Senior Executive Director, the Stock Exchange, Hong Kong China
- *Dr Manfred Balz*, General Counsel, Deutsche Telecom AG, Germany
- *Dr Omkar Goswani*, Senior Consultant, Confederation of Indian Industries, India

General discussion

*Lunch*

## **March 4, afternoon**

### ***SESSION IV THE IMPORTANCE OF TRANSPARENCY AND DISCLOSURE***

**Chair:** *Mr Edward Chow*, Chairman, Corporate Governance Committee, Hong Kong Society of Accountants, Hong Kong China

**Rapporteur:** *Mr Prasarn Trairatvorakul*, Deputy Secretary-General, Securities & Exchange Commission, Thailand

**14:15 - 15:45** *The main ingredients of an effective disclosure system for the purposes of corporate governance: the experience of OECD countries*

- *Mr Brian Brown*, Price Waterhouse Coopers, Singapore

**Discussants:**

- *Prof. Hideki Kanda*, Professor of Law, University of Tokyo, Japan
- *Prof. Chen-en Ko*, Department of Accounting, National Taiwan University, Chinese Taipei

General discussion

*Coffee break*

**16:00 - 18:00** **Panel Discussion:** *Introducing Transparency in Corporate Groups: the importance from a corporate governance perspective*

- *H.E. Mr James Riady*, Ambassador, Special Envoy of the President, Indonesia
- *Mr Il Sup Kim*, Vice Chairman, Samil Accounting Corporation, Korea
- *Mr Mark Mobius*, Templeton International, Singapore
- *Ms Barbara Shiu*, Senior Director, Corporate Finance, Securities & Futures Commission, Hong Kong China

General Discussion

## Day 3

### March 5, morning

#### **SESSION V THE IMPACT OF CORPORATE RESTRUCTURING EFFORTS ON CORPORATE GOVERNANCE PATTERNS**

**Chair:** *Mr Lawrence Liu*, Attorney-at-Law, Lee and Li, Chinese Taipei

**Rapporteur:** *Mr Takahiro Yasui*, Principal Administrator, Directorate for Financial, Fiscal and Enterprise Affairs, OECD

**9:00 - 10:45**      **Presentation on *Corporate Restructuring in Asia following the financial crisis***  
· *Mr William Mako*, Senior Analyst, Private Sector Development, the World Bank

**Discussants:**

- *Mr Edward R. Gustely*, Senior Advisor, Capital Market Supervisory Agency, Ministry of Finance, Indonesia
- *Mr Yoon Young Mo*, Korean Confederation of Trade Unions (KCTU), TUAC

General discussion

*Coffee break*

#### **SESSION VI CONCLUDING SESSION: ROUND TABLE ON THE EMERGENCE OF A NEW INSTITUTIONAL STRUCTURE FOR CORPORATE GOVERNANCE IN ASIA**

**Chair:** *Mr William Witherell*, Director, Directorate for Financial, Fiscal and Enterprise Affairs, OECD

**11:00 - 11:20**      **Keynote address on *Promoting good corporate governance: perspective of the Asian Development Bank***  
· *Mr Myoung-Ho Shin*, Vice President, Asian Development Bank

**11:20 - 12:00**      **Reports by the five Rapporteurs of the Sessions**

**12:00 - 12:30**      **Concluding remarks and discussion**  
***Deepening policy dialogue on corporate governance: the task ahead***  
· *Ms Joanna Shelton*, Deputy Secretary General, OECD

End of meeting

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Securities & Exchange Commission

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Head of Unit  
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OECD Mr. John Thompson  
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OECD Mr Takahiro Yasui  
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OECD Mr Yutaka Imai  
Head of Division  
Economics Department

OECD

Mr Randall Jones  
Principal Economist  
Economics Department