

revised 4 May 2010

2010 EWC/KDI Conference

Global Economic Crisis: Impacts, Transmission, and Recovery

Organized by the East-West Center and the Korea Development Institute
Honolulu, Hawaii, 19–20 August 2010

Agenda

WEDNESDAY, 18 August 2010

Arrival	Check-in at the hotel Waikiki Beach Marriott 2552 Kalakaua Avenue Honolulu, Hawaii 96815-36699 Tel. (808) 922-6611
6:00 p.m.	Opening ceremony (cocktails and dinner) Welcome and opening remarks

Opening Ceremony (place to be announced)

THURSDAY, 19 August 2010

..... a.m. Board bus at the hotel to the East-West Center for continental breakfast

SETTING THE STAGE

Presented by **Maurice Obstfeld**, Professor of Economics, University of California, Berkeley

SESSION I. HISTORICAL PERSPECTIVES: COMPARISON WITH PREVIOUS CRISES

Chair: **Oh-Seok Hyun**, President, Korea Development Institute

Paper 1. *The Global Crisis: Is It Unprecedented?*

Presented by **Michael D. Bordo**, Professor, Department of Economics, Rutgers University

Paper 2. *Responses of the Korean Economy: Another Currency Crisis?*

Presented by **Dongchul Cho**, Professor, KDI School of Public Policy and Management

Discussant: **Sumner La Croix**, Professor, University of Hawaii at Manoa (Papers 1 and 2)

SESSION II. INTERNATIONAL PERSPECTIVE (I): FINANCIAL MARKETS

Chair: **Andrew Mason**, Senior Fellow, East-West Center

Paper 3. *The International Financial Market: The Source of Crisis*

Presented by **Joshua Aizenman** and **Michael Hutchison**, Department of Economics, University of California, Santa Cruz

Paper 4. *The International Spillover of the Financial Disruption: The Case of Korea*

Presented by **Hang-Yong Lee**, Assistant Professor, Hanyang University

Discussant: **Ilan Noy**, Associate Professor, University of Hawaii at Manoa (Papers 3 and 4)

SESSION III. INTERNATIONAL PERSPECTIVE (II): THE REAL SIDE OF THE ECONOMY

Chair: **Andrew Mason**, Senior Fellow, East-West Center

Paper 5. *Global Imbalance and/or Global Overheating*

Presented by **Menzie D. Chinn**, Professor of Public Affairs and Economics, University of Wisconsin, Madison

Paper 6. *Global Crisis to Export-Oriented Economies: The Case of Korea*

Presented by **Hangyu Lee**, Korea Development Institute

Discussants: **Hangyu Lee** (Paper 5) and **Menzie D. Chinn** (Paper 6)

.... p.m. Board bus to return to the hotel

FRIDAY, 20 August 2010

.... a.m. Board bus at the hotel to the East-West Center for continental breakfast

SESSION IV. POLICY PERSPECTIVE (I): ROLES OF MACROECONOMIC POLICIES

Chair: **Michael Bordo**

Paper 7. *Macroeconomic Policies before and after the Crisis*

Presented by **Barry Eichengreen**, Professor of Economics and Political Science, University of California, Berkeley

Paper 8. *Macroeconomic Policies of Korea to Cope with the Crisis*

Presented by **Hyeon-Wook Kim**, Korea Development Institute

Discussants: **Hyeon-Wook Kim** (Paper 7) and **Barry Eichengreen** (Paper 8)

SESSION V. POLICY PERSPECTIVE (II): DO STRUCTURAL FUNDAMENTALS MATTER?

Chair: **Michael Bordo**

Paper 9. *Were the Crises Alike across Countries?*

Presented by **Atish Ghosh** and **Jun-II Kim**, International Monetary Fund

Paper 10. *Do the Structural Aspects of Korea Help to Explain Its Early Recovery?*

Presented by **Kyung-Mook Lim**, Korea Development Institute

Discussants: **Kyung-Mook Lim** (Paper 9) and **Atish Ghosh** (Paper 10)

SESSION VI. MAJOR FINDINGS AND POLICY IMPLICATIONS

Convened by **Maurice Obstfeld, Dongchul Cho, and Andrew Mason**

Closing remarks by EWC and KDI organizers

.... p.m. Board bus to go to restaurant

.... p.m. Closing dinner hosted by KDI

List of Participants

DR. JOSHUA AIZENMAN

Professor of Economics
Department of Economics (Building E2)
1156 High Street
University of California at Santa Cruz
Santa Cruz, CA 95064
Tel. (831) 459-4791
Email: jaizen@ucsc.edu

DR. MICHAEL D. BORDO

Professor
Department of Economics
Rutgers University
75 Hamilton Street
New Brunswick, NJ 08901-1248
Tel. (732) 932-7069
Email: bordo@econ.rutgers.edu

DR. MENZIE D. CHINN

Professor
Robert M. La Follette School of Public
Affairs
Department of Economics
7470 Social Science Building
1180 Observatory Drive
University of Wisconsin at Madison
Madison, WI 53706-1393
Tel. (608) 262-7397
email: mchinn@lafollette.wisc.edu

DR. DONGCHUL CHO

Professor
KDI School of Public Policy and
Management
P.O. Box 184
Seoul 130-868, Korea
Tel. (822) 3299-1018
email: dccho@kdischool.ac.kr

DR. BARRY EICHENGREEN

George C. Pardee and Helen N. Pardee
Professor of Economics and Political
Science
Department of Economics
508-1 Evans Hall, MC #3880
University of California at Berkeley
Berkeley, CA 94720-3880
email : eichengr@econ.berkeley.edu

DR. ATISH GHOSH

Chief, Systems Issues, RES
International Monetary Fund
700 19th Street, NW
Washington, DC 20431
Tel. (202) 623-6288
email: aghosh@imf.org

DR. MICHAEL M. HUTCHISON

Professor of Economics
Department of Economics (Building E2)
1156 High Street
University of California at Santa Cruz
Santa Cruz, CA 95064
Tel. (831) 459-2600
Email: hutch@ucsc.edu

DR. OH-SEOK HYUN

President
Korea Development Institute
P.O. Box 113, Cheongnyang
Seoul, 130-012, Korea

DR. HYEON-WOOK KIM

Director
Department of Macroeconomics
Korea Development Institute
P.O. Box 113, Cheongnyang
Seoul, 130-012, Korea
Tel. (822) 958-4130
email: hook@kdi.re.kr

DR. JUN-IL KIM

International Monetary Fund
700 19th Street, NW
Washington, DC 20431
Tel. (202)
email: jkim2@imf.org

DR. SUMNER J. LA CROIX

Professor
Department of Economics
University of Hawaii
Honolulu, Hawaii 96822
Tel. (808) 956-7061
Email: lacroix@hawaii.edu

DR. HANG-YONG LEE

Assistant Professor
Hanyang University
Seoul, Korea
Tel. (822)
email: hl306@hanyang.ac.kr

DR. HANGYU LEE

Associate Research Fellow
Korea Development Institute
P.O. Box 113, Cheongnyang
Seoul, 130-012, Korea
Tel. (822) 958-4041
email: hglee@kdi.re.kr

DR. KYUNG-MOOK LIM

Research Fellow
Korea Development Institute
P.O. Box 113, Cheongnyang
Seoul, 130-012, Korea
Tel. (822) 958-4238
email: limk@kdi.re.kr

DR. ILAN NOY

Associate Professor
Department of Economics
University of Hawaii
Honolulu, Hawaii 96822
Tel. (808) 956-7740
Email: noy@hawaii.edu

DR. MAURICE OBSTFELD

Class of 1958 Professor of Economics
Department of Economics
508-1 Evans Hall #3880
University of California, Berkely
Berkeley, CA 94720-3880
Tel. (510) 643-9646
email: obstfeld@econ.berkeley.edu

EWC Staff

East-West Center

1601 East-West Road
Honolulu, Hawaii 96848, USA
Switchboard (808) 944-7111
Fax for KDI Project (808) 944-7490

DR. KENNON BREAZEALE

Projects Coordinator
East-West Center
Tel. (808) 944-7317
E-mail: breazeak@eastwestcenter.org

DR. LEE-JAY CHO

Emeritus Senior Fellow, East-West Center
Chairman, Northeast Asia Economic Forum
Tel. (808) 591-8688
Email: ljcho@gmail.com

MS. PENNY HIGA

Program Officer
East-West Center
Tel. (808) 944-7131
E-mail: higap@eastwestcenter.org

DR. SANG-HYOP LEE

Fellow, East-West Center
Associate Professor, Department of
Economics,
University of Hawaii at Manoa
Tel. (808) 944-7428
E-mail: leesang@hawaii.edu

DR. ANDREW MASON

Senior Fellow, East-West Center
Professor, Department of Economics,
University of Hawaii at Manoa
Tel. (808) 944-7455
E-mail: amason@hawaii.edu

MS. ANN TAKAYESU

Secretary
Research Program
East-West Center
E-mail: takayesa@eastwestcenter.org