Economic Structure and Regional Institutions: A Political Economic Analysis of TPP and RECP

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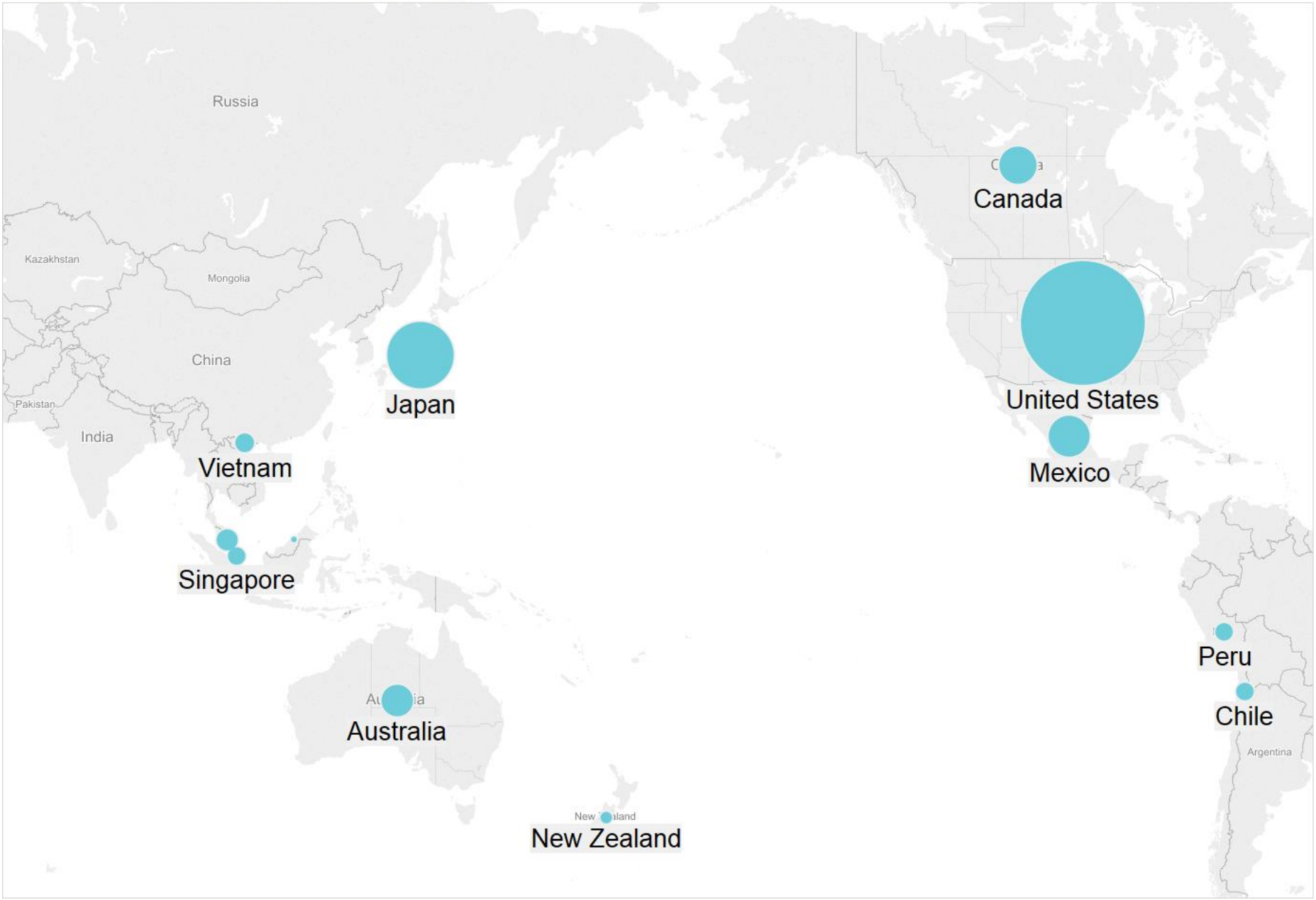
1. TCC and RCEP

a. What are they

TPP (size of GDP in PPP 2011)



RCEP (size of GDP in PPP 2011)

1. TCC and RCEP

a. What are they

b. What they do/intend to achieve

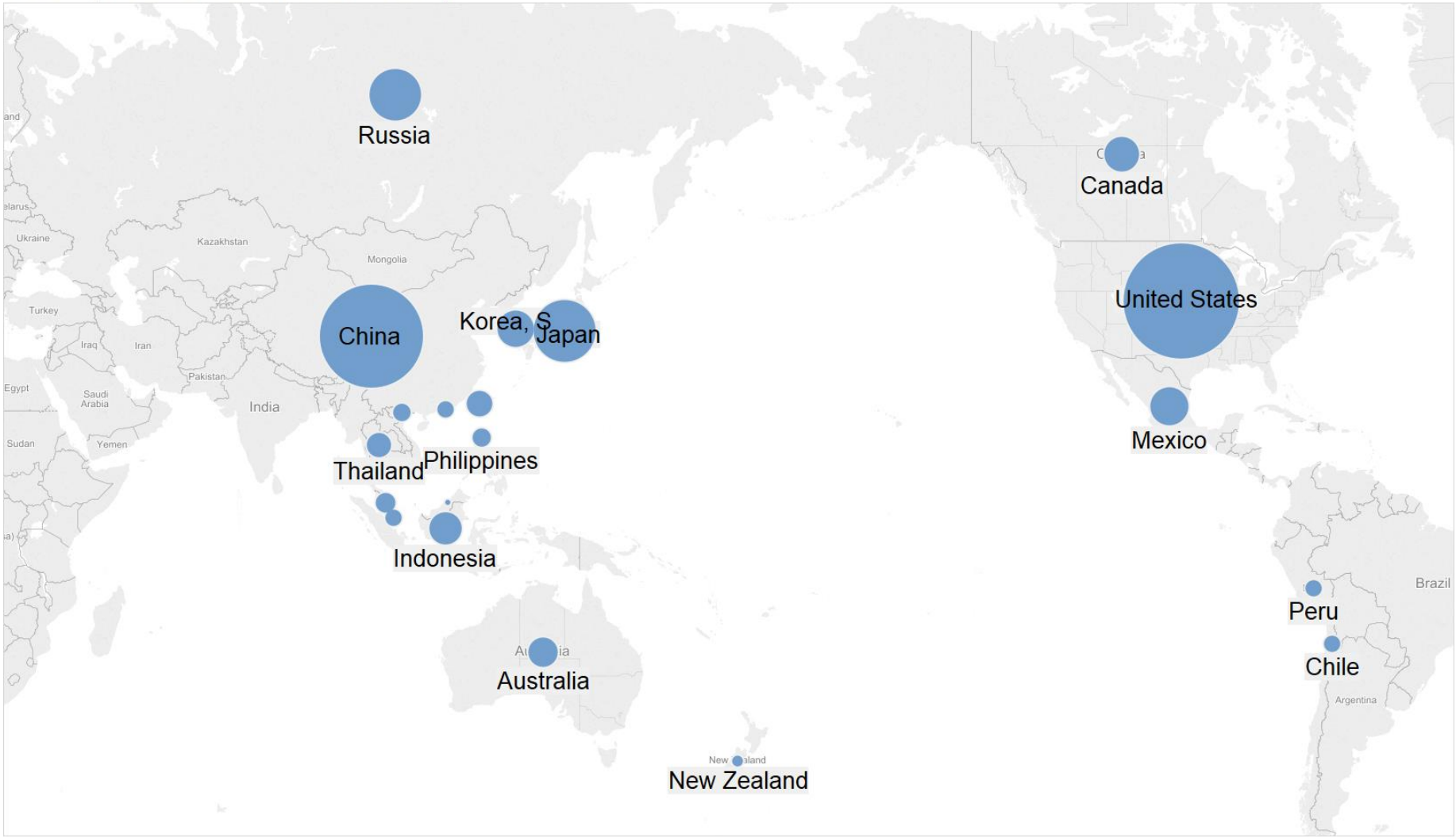
- **Trade grouping/FTA area**
- **Economic integration/community**

c. Moving forward

- **Pathways to FTAAP?** { FTA Area / Regional Institution

2. Multilateral organization of regional economy in Asia-Pacific

APEC (size of GDP in PPP 2011)



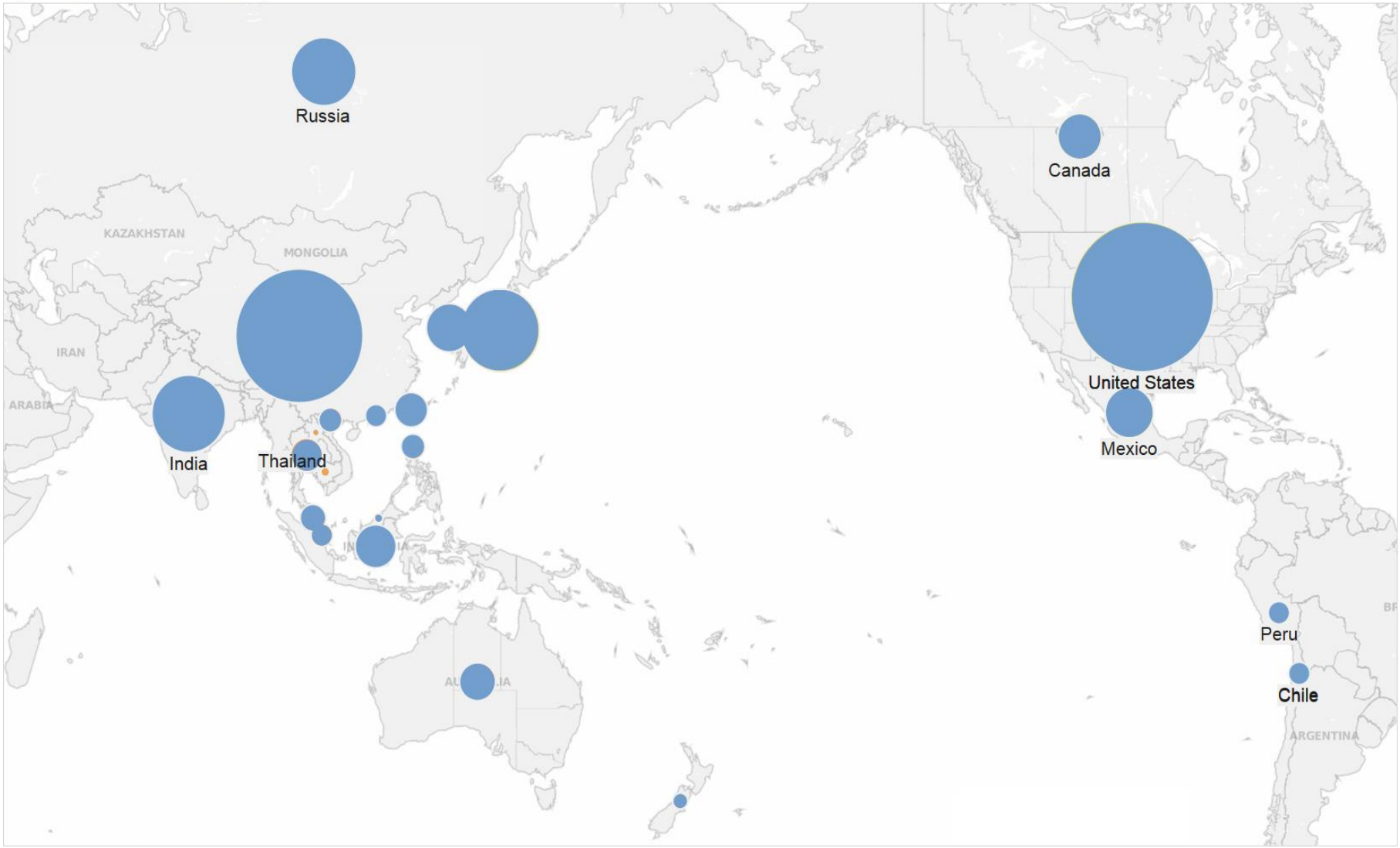
ASEAN+3 (size of GDP in PPP 2011)

EAS (size of GDP in PPP 2011)

Others

- **Kevin Rudd's Asia-Pacific Community (2008-2009): US, China, India, Japan, Russia, Indonesia, Australia**
- **Hatoyama's East Asian community (2009): ASEAN+6**
- **Greater China area: CEA**
- **Japan-Korea-China FTA**

(Size of GDP 2011)



2. Multilateral organization of regional economy in Asia-Pacific

a. Tensions in membership, but generally and historically,

- an East-Asian framework vs. an Asia-Pacific framework;
- US, NEA, Greater Asia-Pacific

2. Multilateral organization of regional economy in Asia-Pacific

a. Tensions in membership

b. Ambiguity in aims and purpose, but overall,

- trade groupings towards an economic community;
- a regional institution

2. Multilateral organization of regional economy in Asia-Pacific

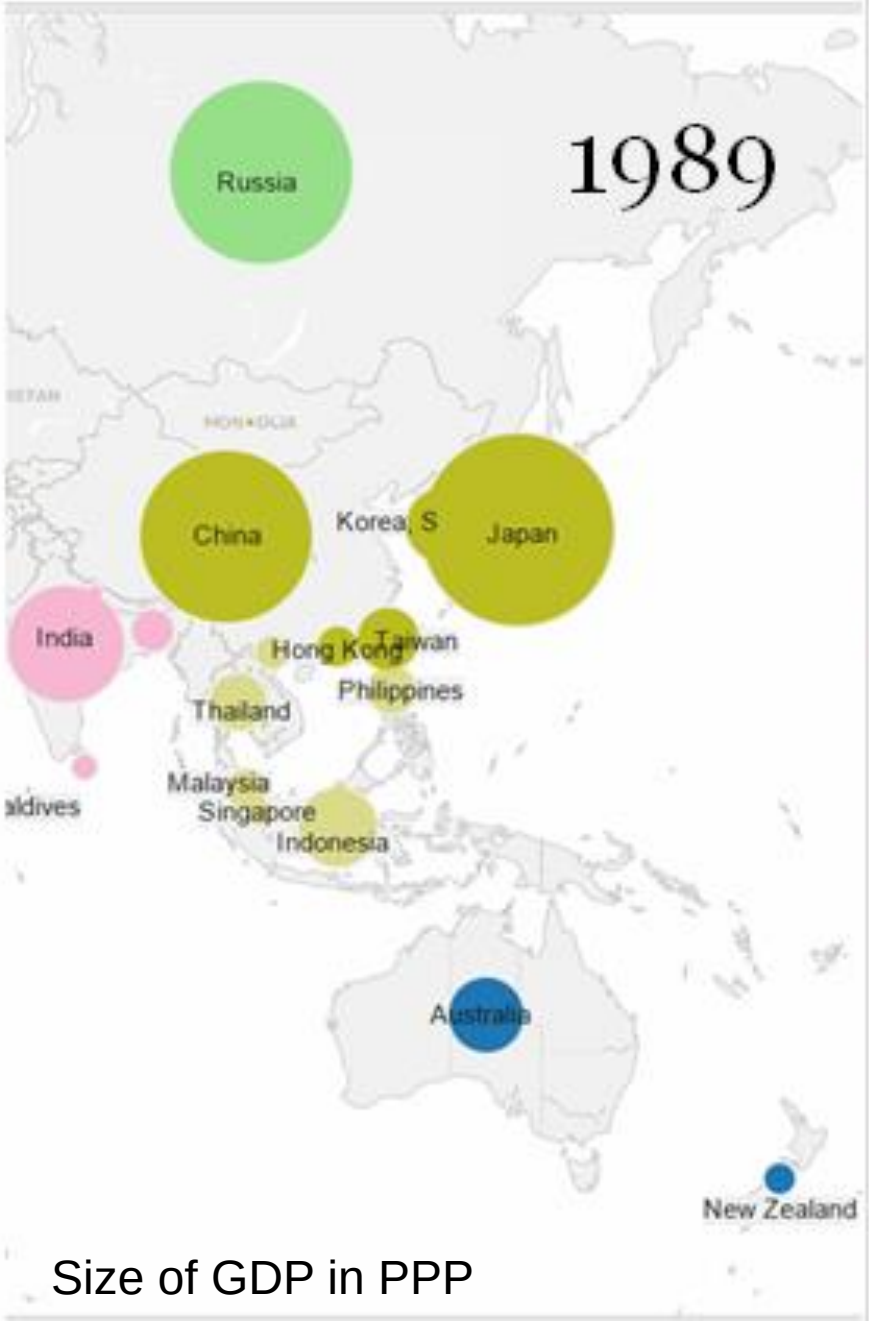
a. Tensions in membership;

b. Ambiguity in aims and purpose;

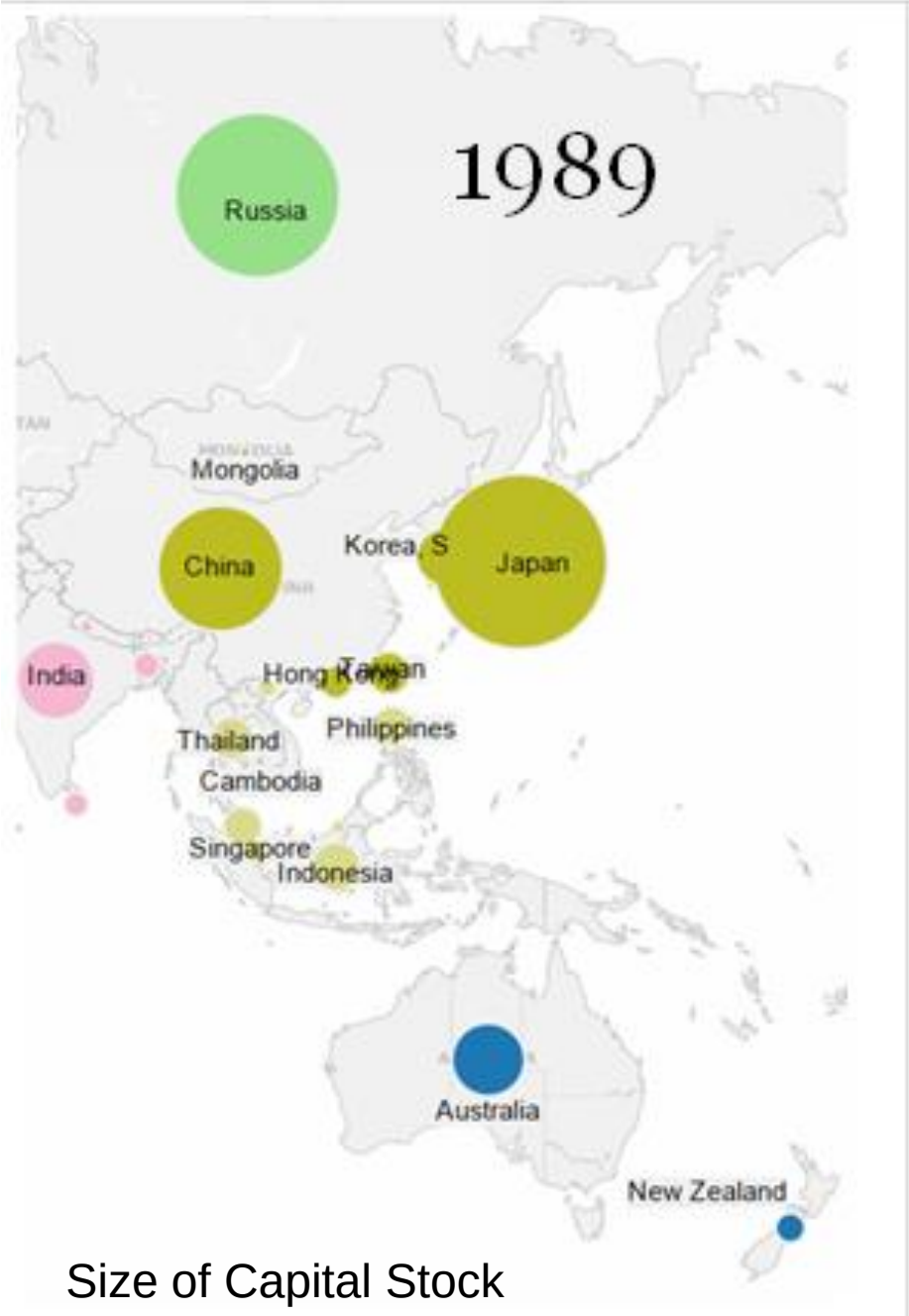
c. ASEAN centrality and great power politics

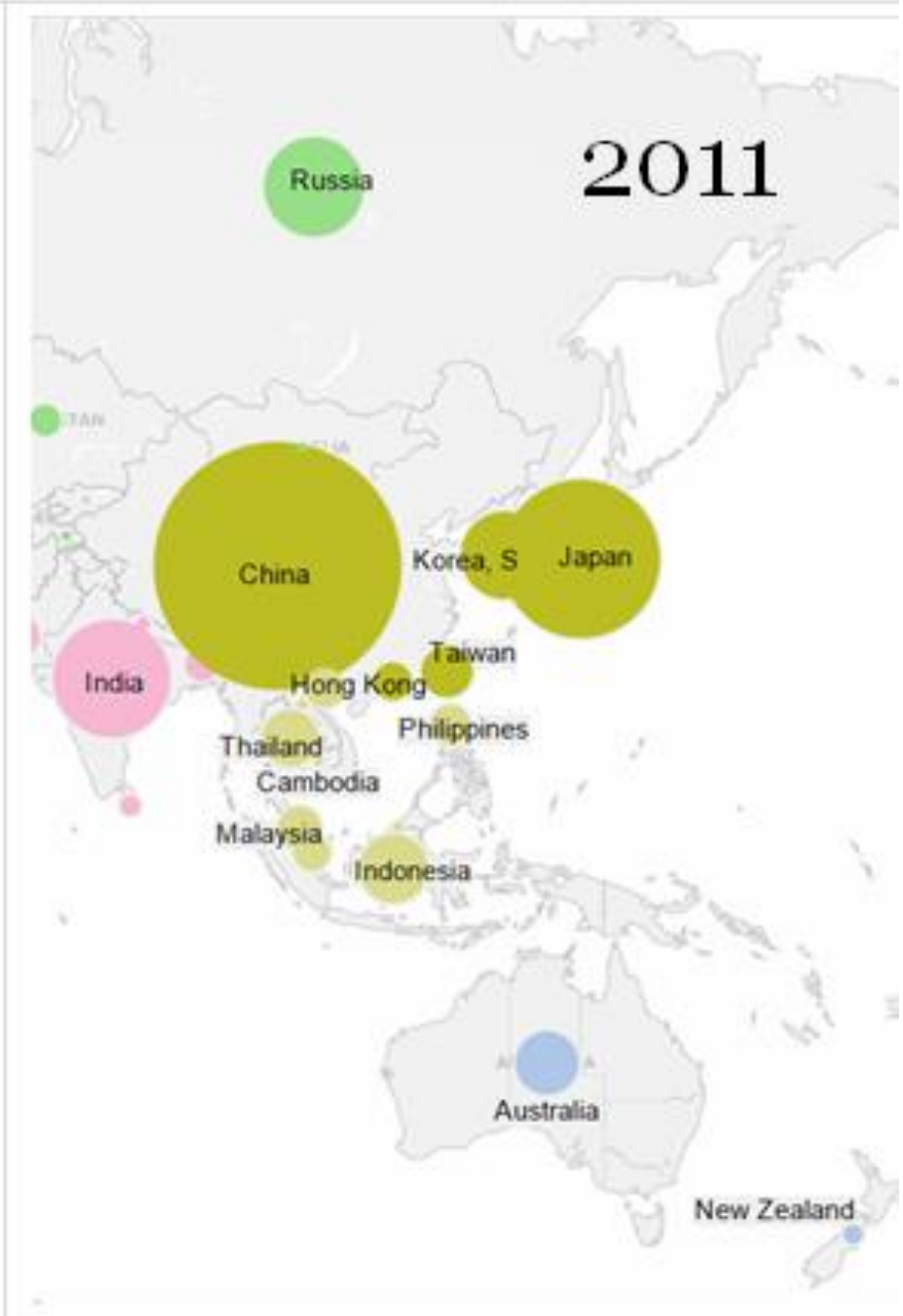
3. Regional Economic Structure

Distribution of economic activity, output, capacity, and key forces of demand and supply: consumption, investment and trade in the region

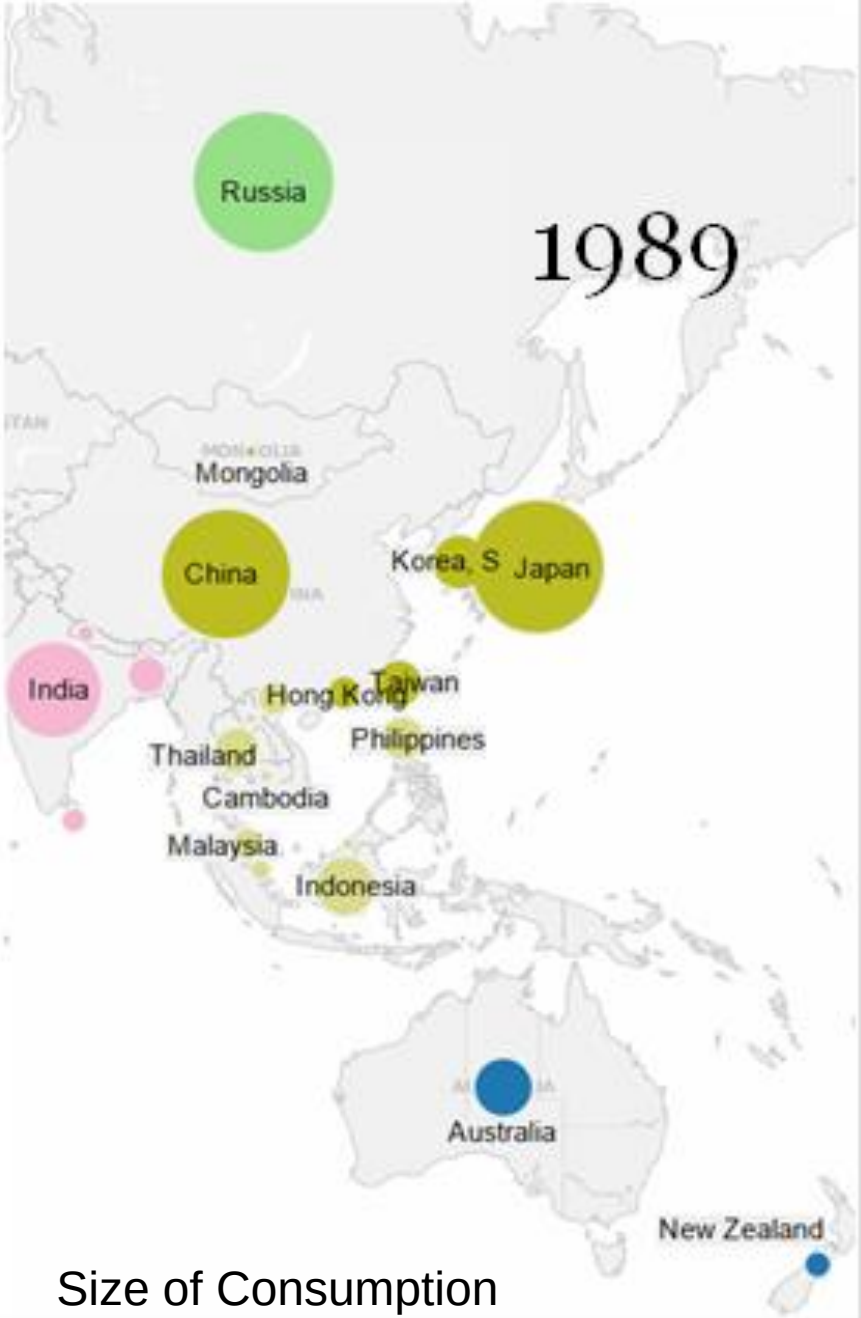


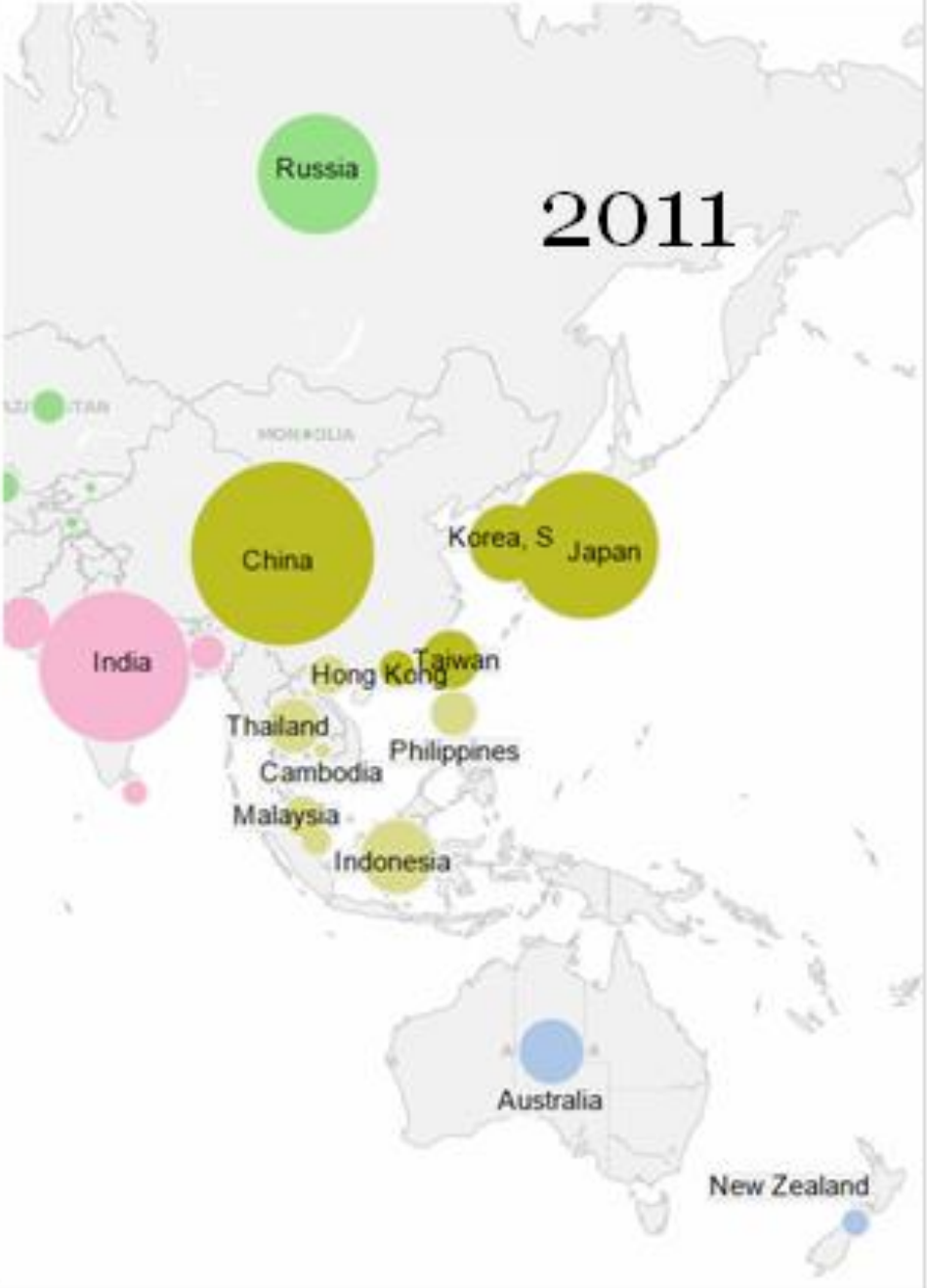
Size of GDP in PPP



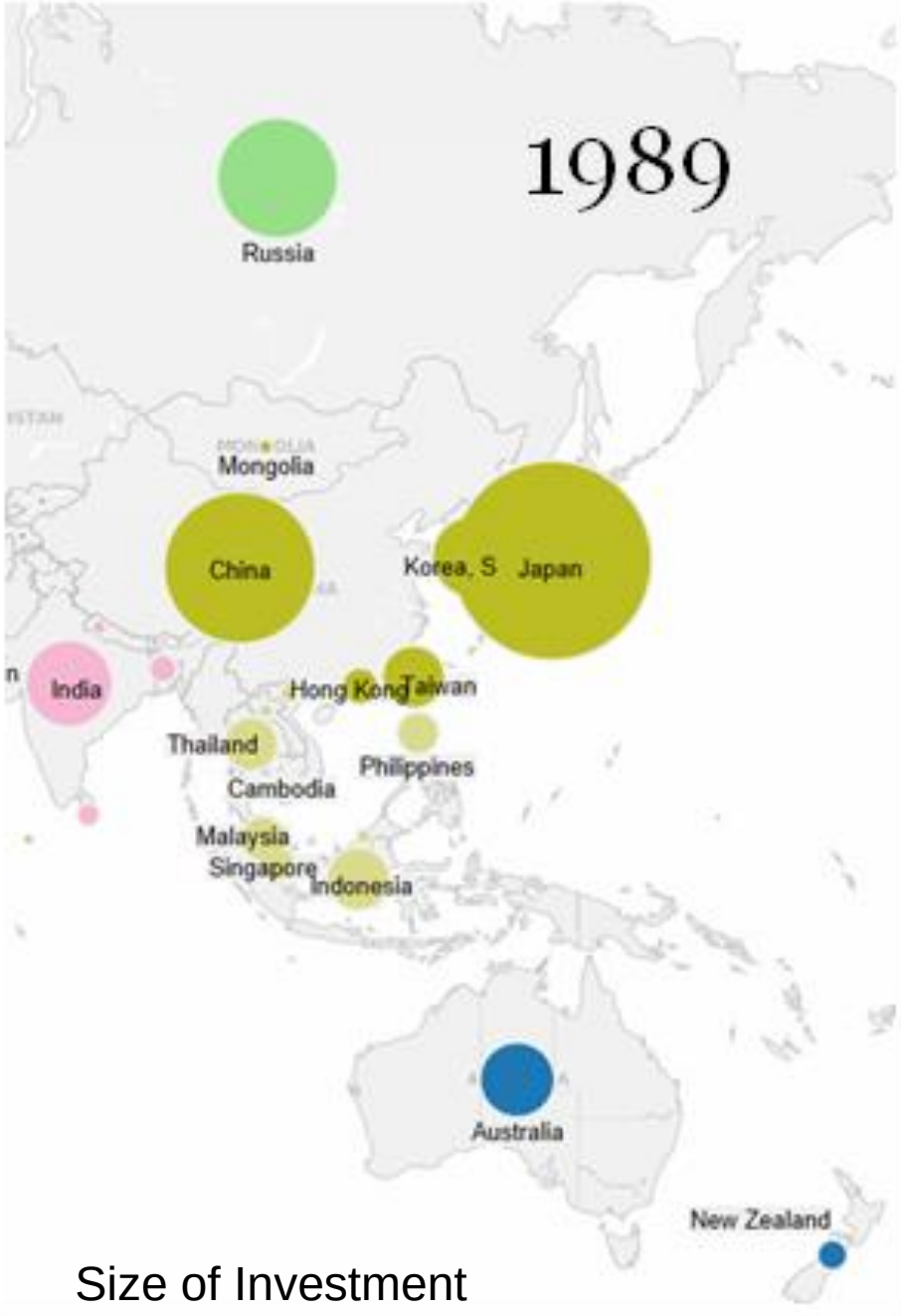


Size of Capital Stock

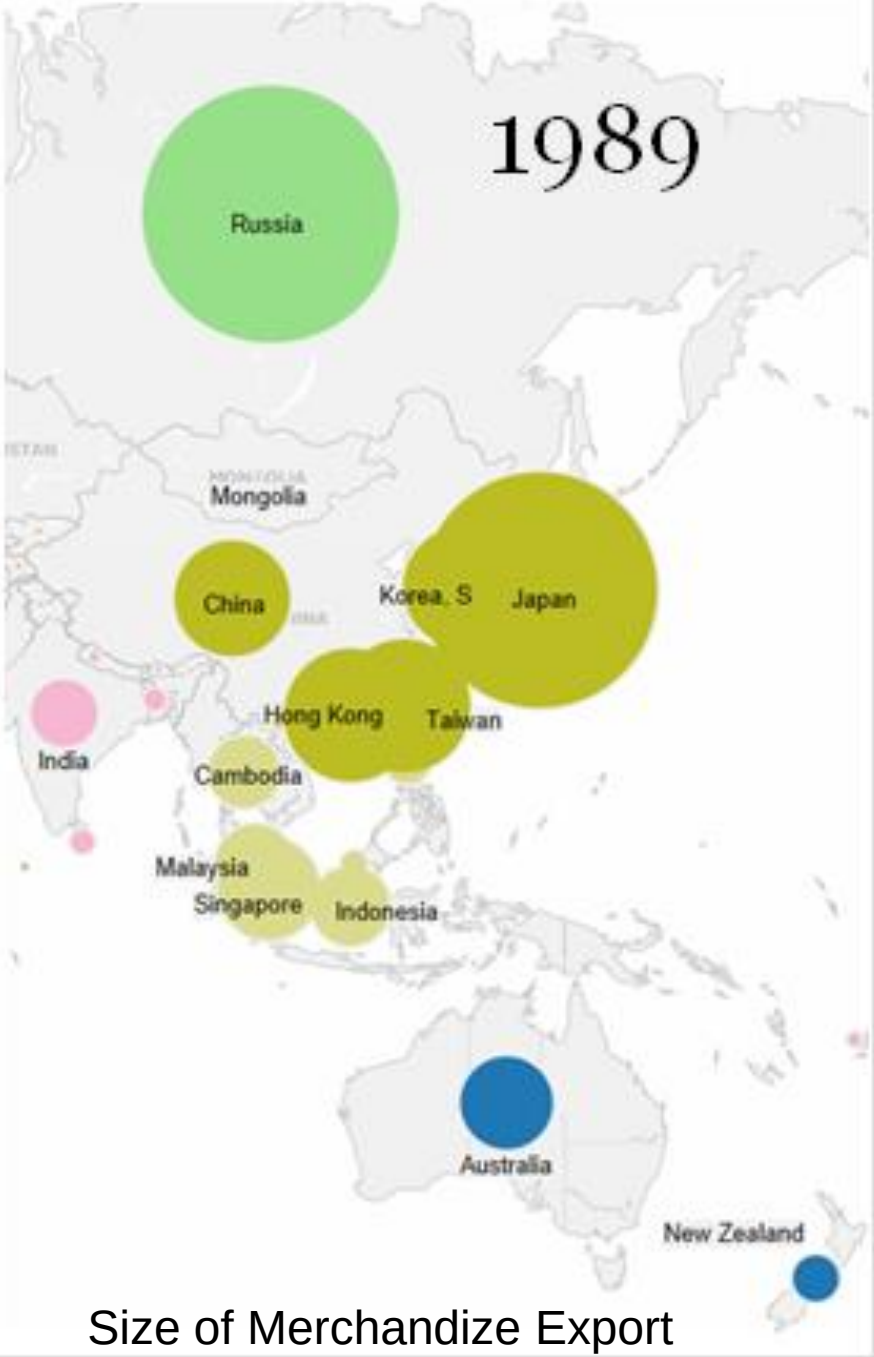




Size of Consumption



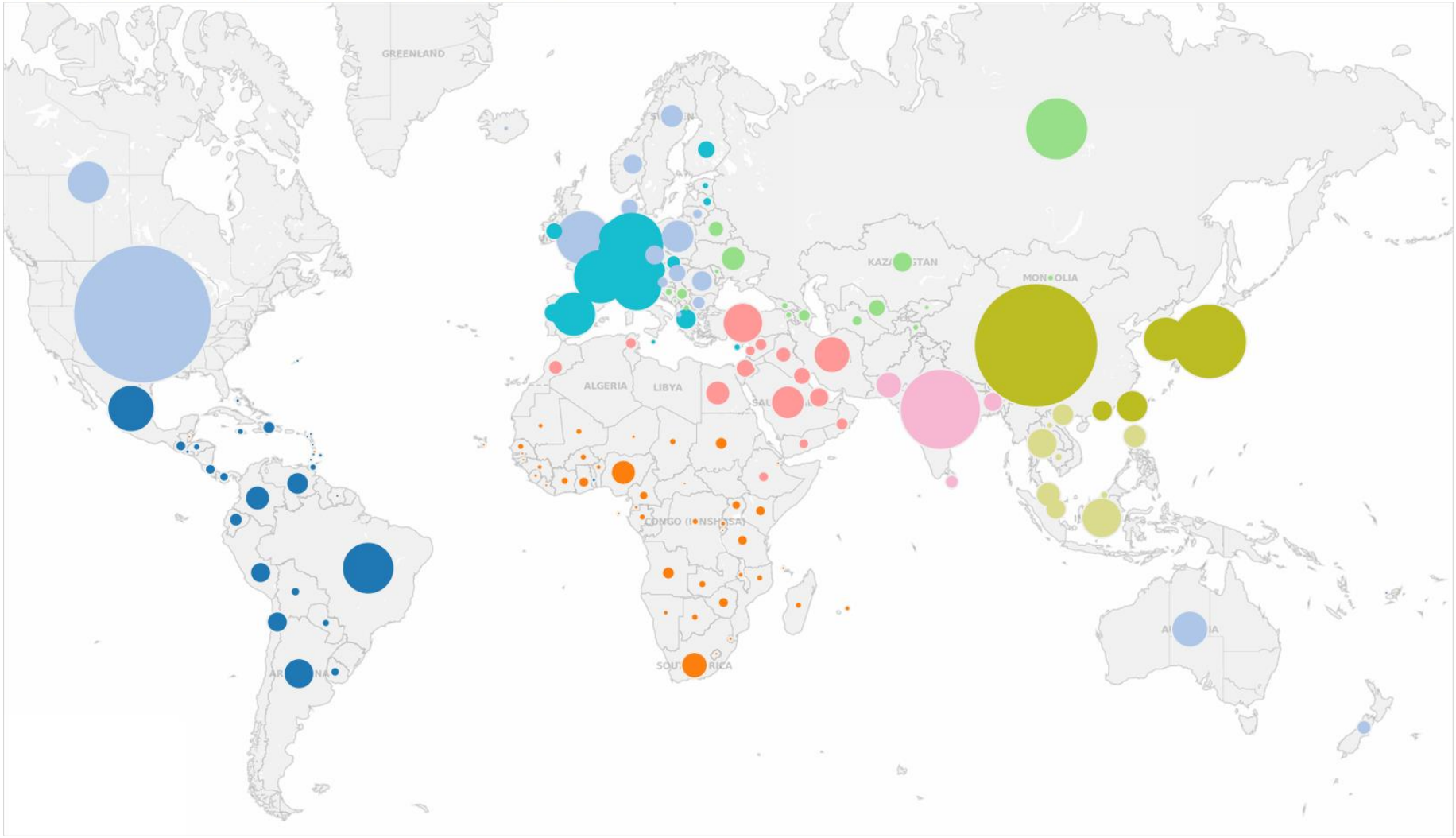
Size of Investment



Size of Merchandize Export

Size of Merchandise Import

Size and Distribution of Real GDP 2011



3. Regional Economic Structure

a. **Shifting patterns not in the same directions as the development of regional institutions**

b. **Northeast East is key mover and shaper of regional economic structure**

c. **Trade grouping and economic community (integration and single market)**

4. National economies, international economic interests and strategy of key countries

a. Japan: Abeconomics and rationalizing of regional interests and strategy

b. China: Structural reforms and growth rebalance, implications for regional interests and posture

c. US: Global structural imbalance and international economic policy in Asia

4. National economies, international economic interests and strategy of key countries

d. Greater Asia-Pacific countries: Australia, India and Russia, engaging with East Asia

e. ASEAN: Engaging with NEA and ASEAN community

5. Understanding TPP and RCEP

a. Continuation of the dynamics of multilateral institution building in the region

b. Gaps in regional economic structure and multilateral platforms; and tensions in contending purposes and frameworks of regional institution

c. Two tracks of regional institutions building: trade grouping and economic communities?