



MINISTRY OF FINANCE OF MONGOLIA

Economic Development Model of Korea and Lessons Learned from International Cooperation between Korea and Mongolia

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KEY OUTCOME OF KSP WITH MONGOLIA

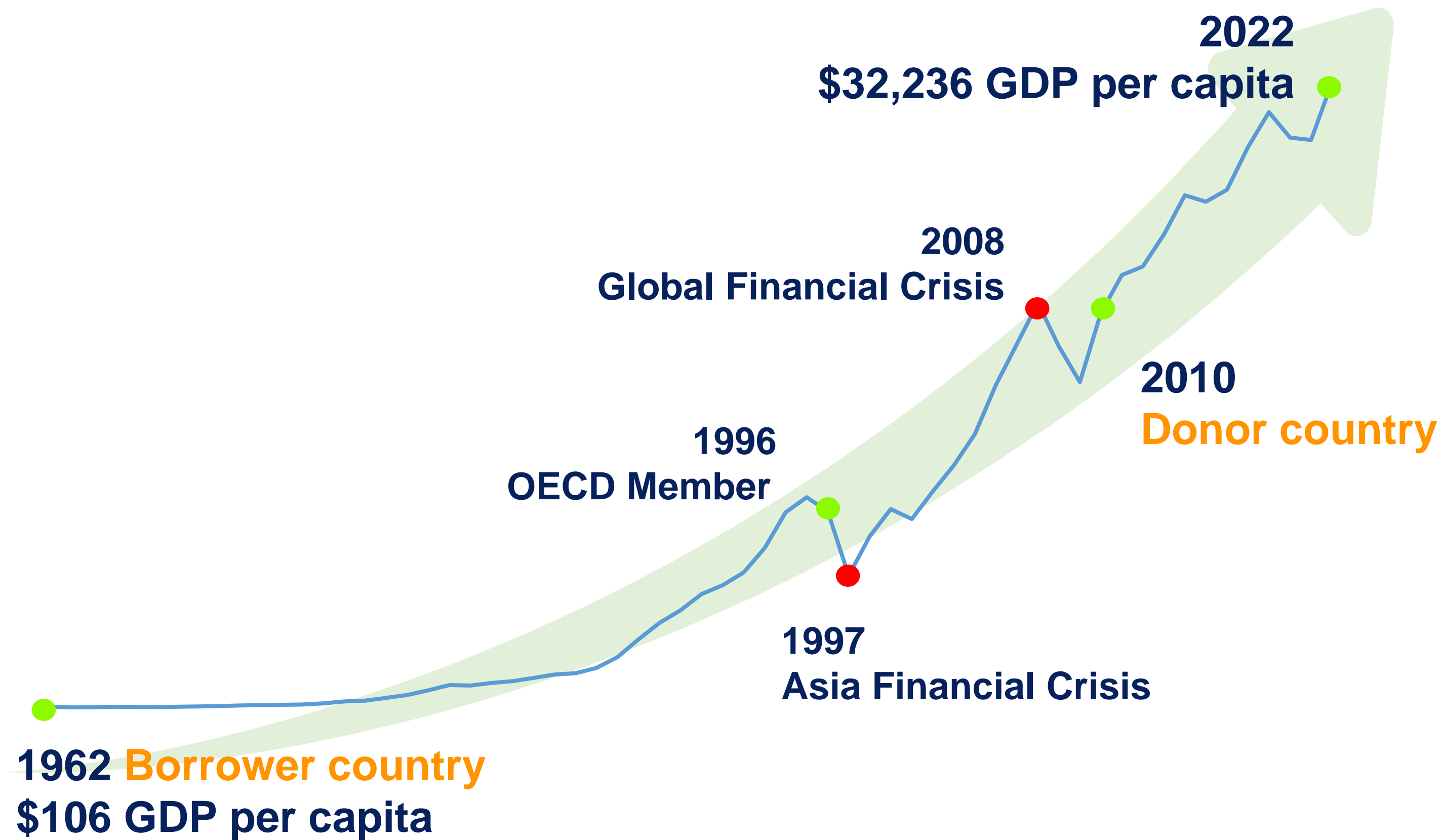
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POSITIVE IMPACTS OF KSP ON THE ECONOMIC DEVELOPMENT OF MONGOLIA

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FUTURE COOPERATION BETWEEN KOREA AND MONGOLIA

Korea's Economic Growth



Key factors of the Growth

- Restructuring and Reforms
- Macroeconomic Stabilization
- Government-Sponsored Job Creation
- Educational revolution
- Bilateral Swaps, Foreign Reserves, and Global Financial Safety Nets

Official Development Assistance

ODA in Mongolia has been directed towards a wide range of sectors. These include infrastructure development, education, healthcare, and private sector development.

KOREA EXIM

KEXIM plays a role in supporting infrastructure projects and supporting economic cooperation between the two countries.



KDI

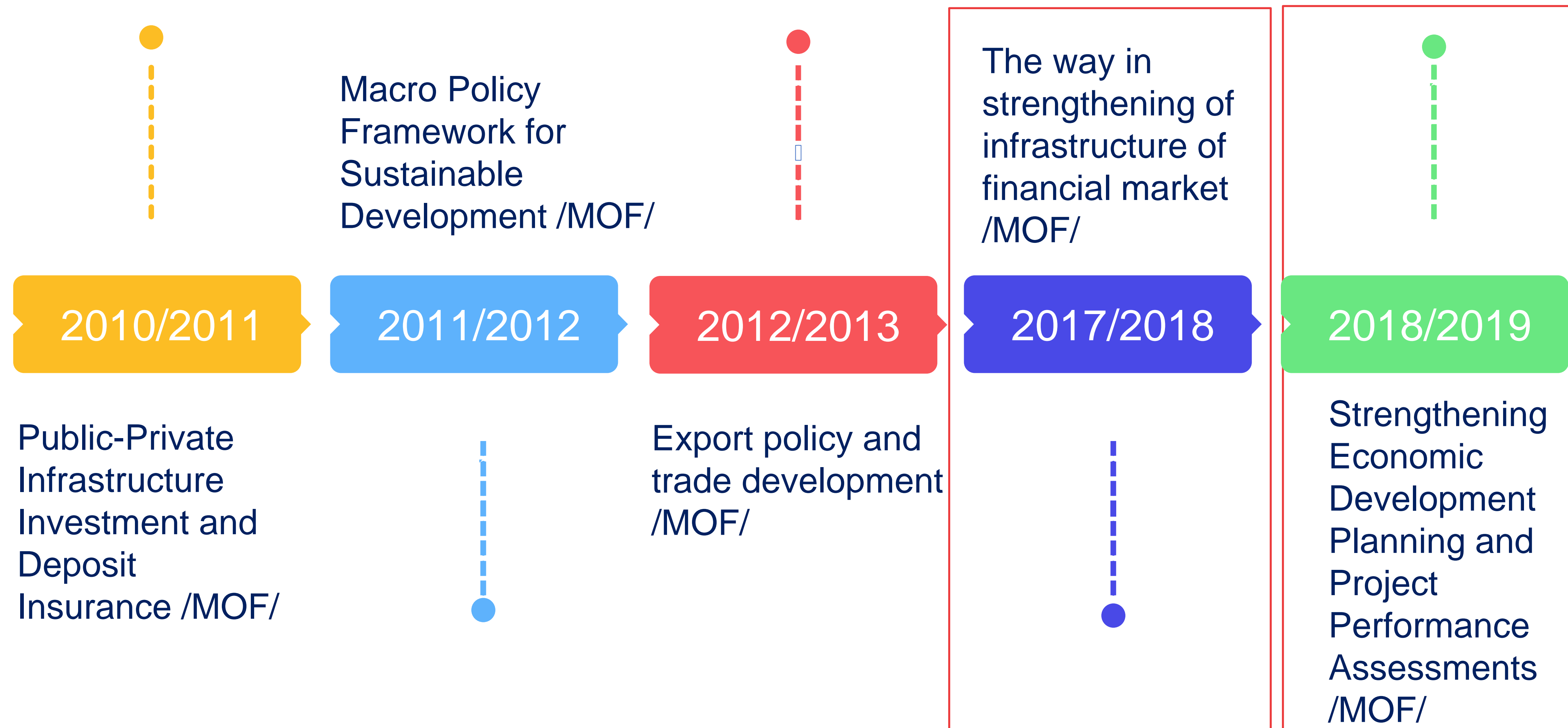
The Korea Development Institute has been involved in various initiatives and projects in Mongolia to support economic development and provide policy recommendations, such as **KSP since 2010**.

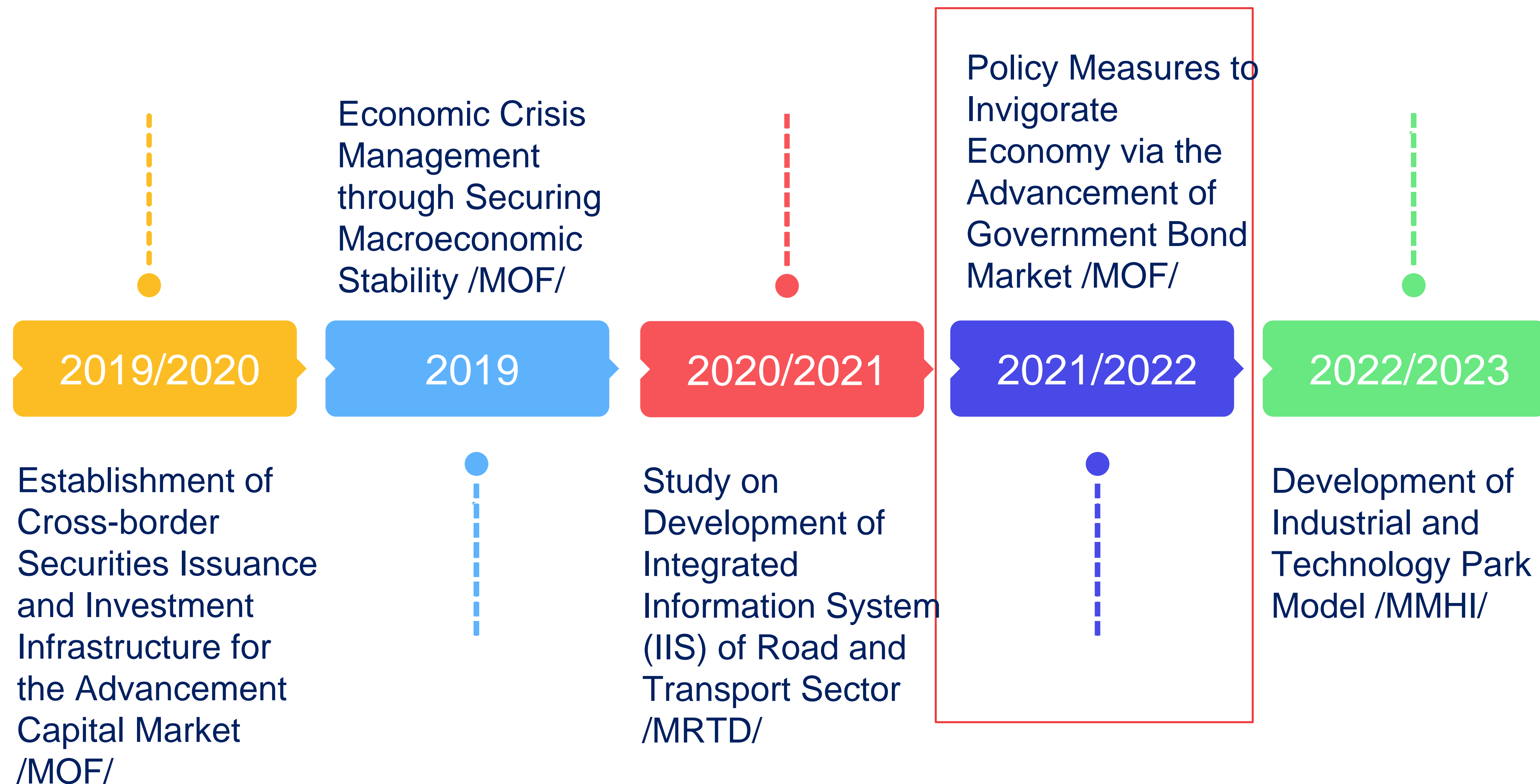
KOTRA

KOICA is the main organization responsible for implementing Korea's grant aid and technical cooperation programs. It operates in Mongolia and plays a significant role in implementing ODA projects.

KOICA

KOICA has been active in Mongolia since 1991, providing various forms of support to help promote the country's economic and social development.





4. KEY OUTCOMES OF KSP WITH MONGOLIA

1. Expanded business network

Aimed to expand business networks



Exchange knowledge transfer and technology exchange



KSP sent experts to Mongolia for a duration of 3 years

2. Reclassified as a Frontier market

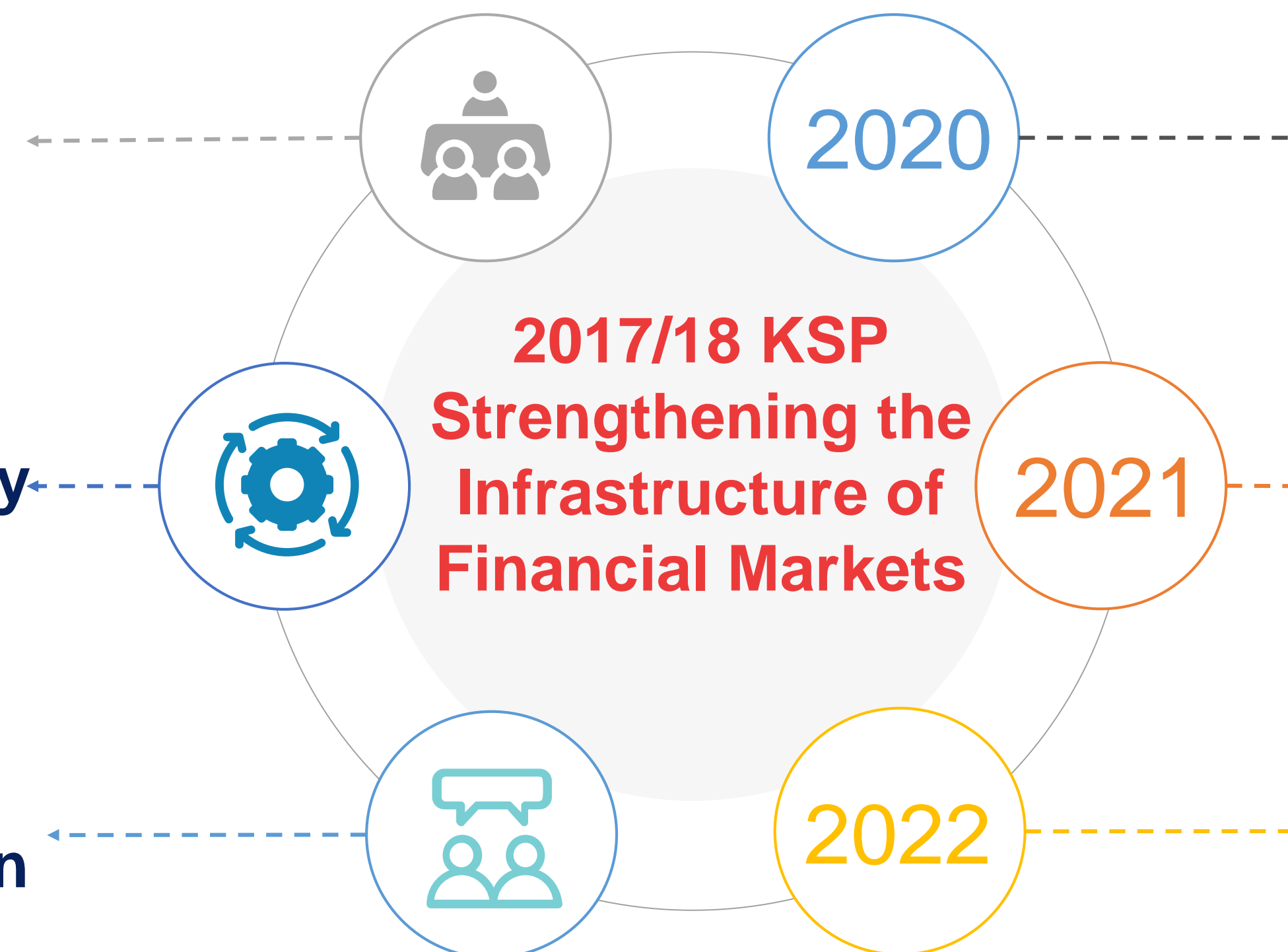
T+2 system was successfully introduced



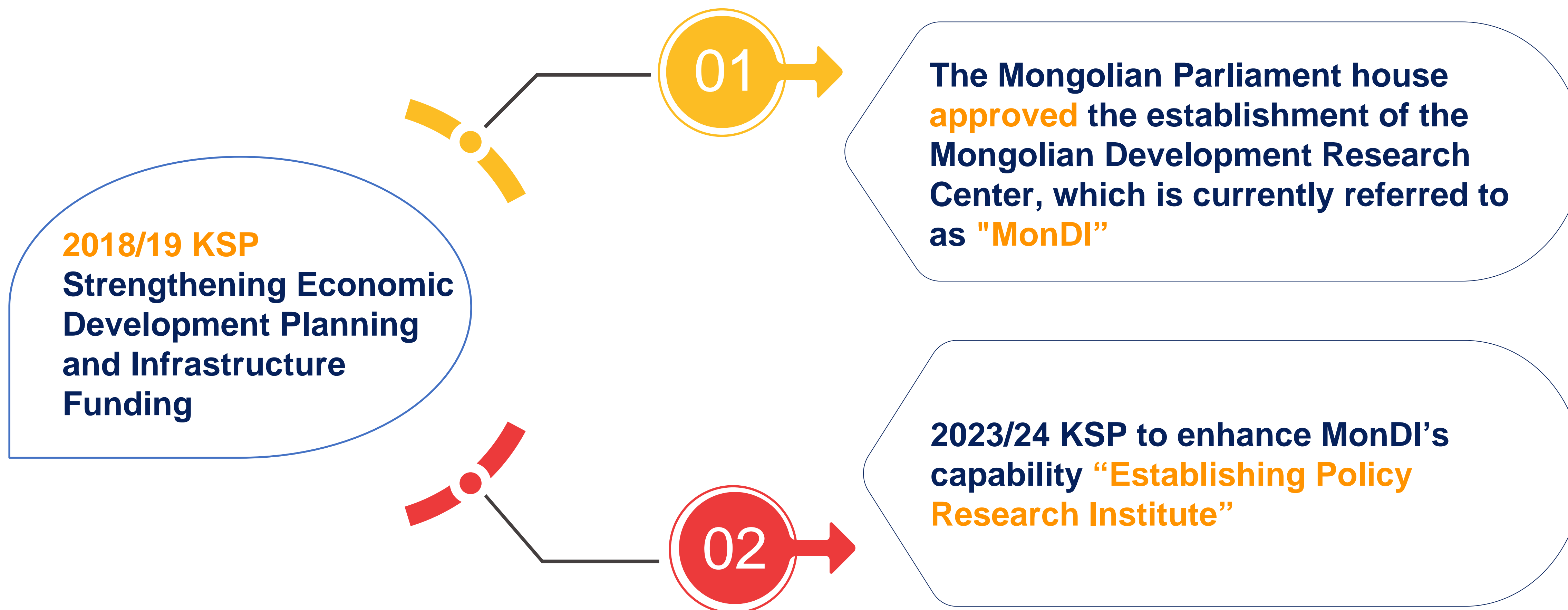
Mongolia has been re-added to the Watch List for 'Frontier Market' status by the FTSE Russell



FTSE Russell approves to add the stock market of Mongolia in the 'Frontier market' known as pre-emerging markets classification



4. KEY OUTCOMES OF KSP WITH MONGOLIA



Efforts to strengthen financial market and **domestic debt management** in recent years

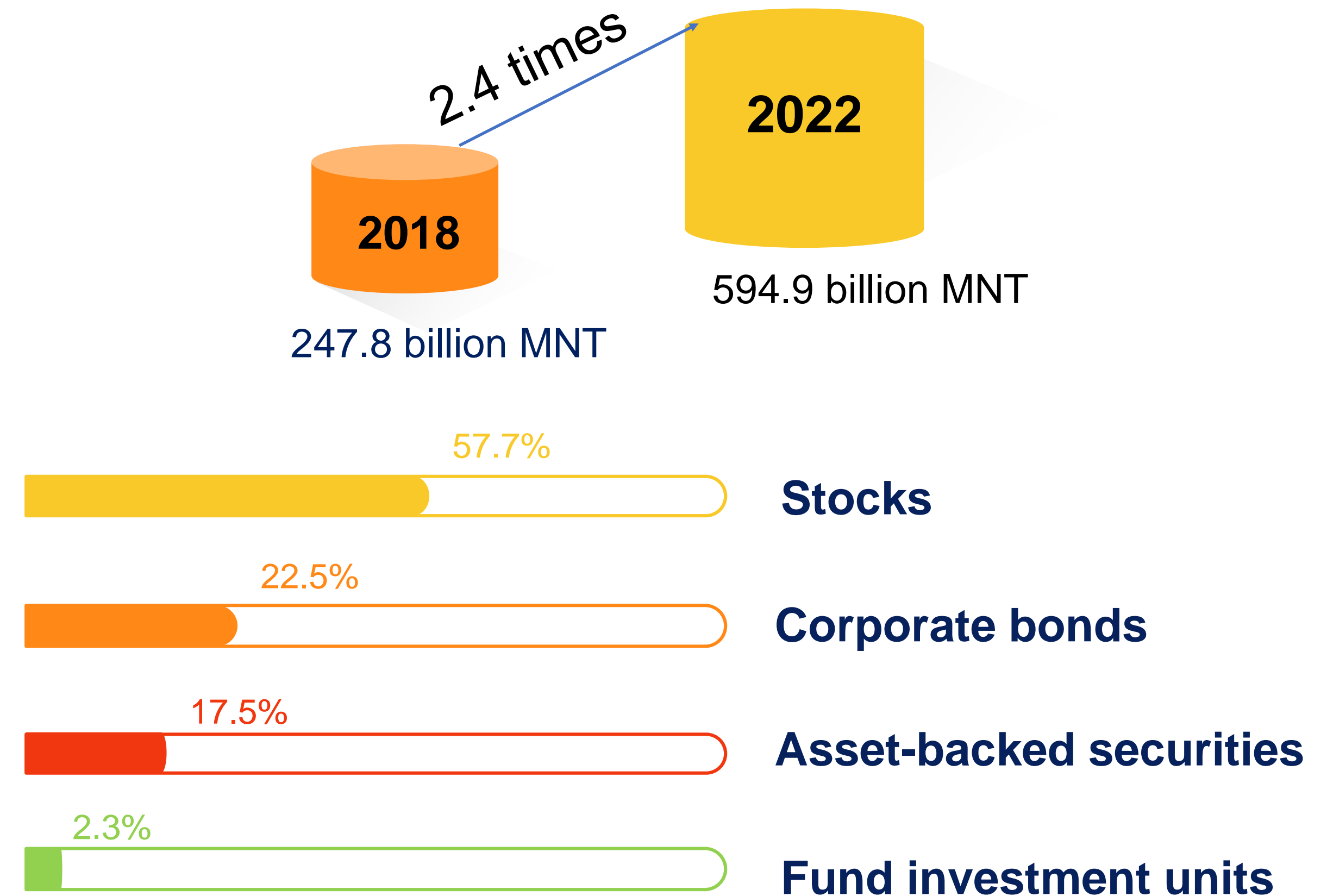


Increasing interest in participating in financial market development programs



2021/22 KSP - Policy Measures to Invigorate the Mongolian Economy via the Advancement of Government Bond Market

Stock market

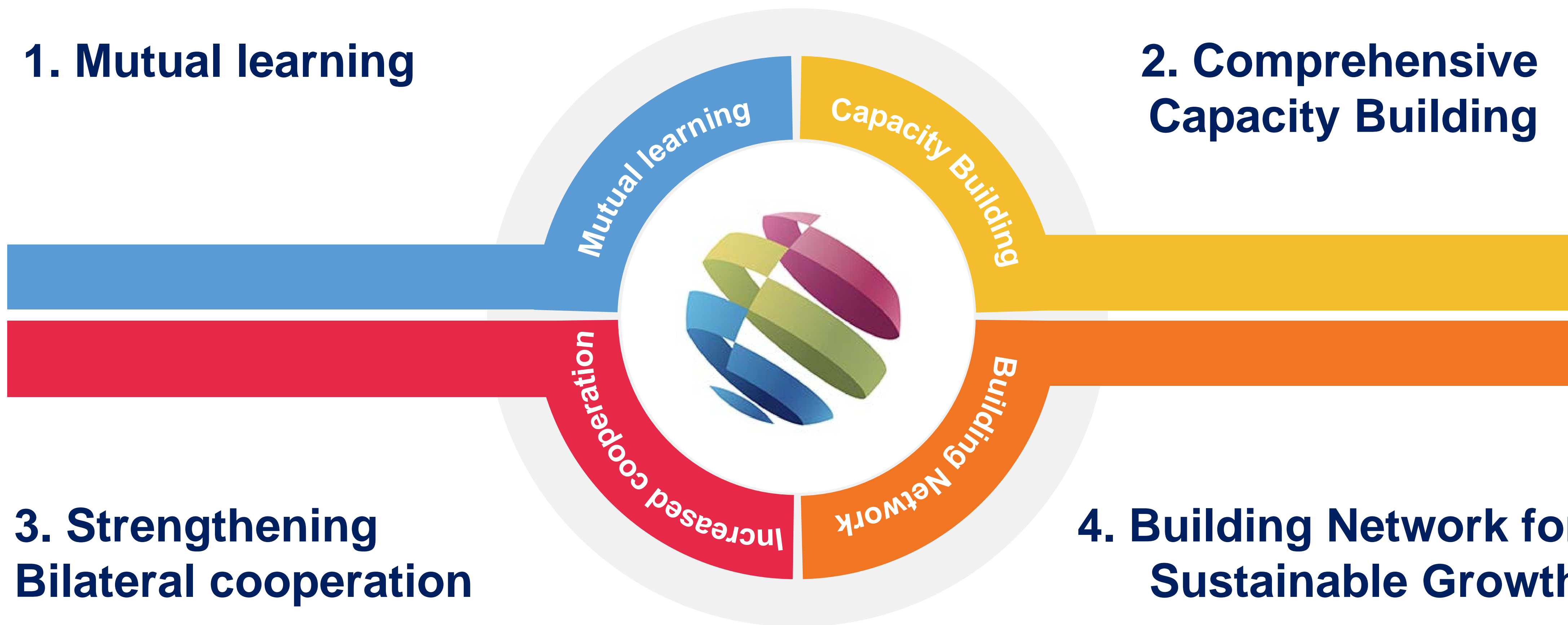


1. Mutual learning

2. Comprehensive Capacity Building

3. Strengthening Bilateral cooperation

4. Building Network for Sustainable Growth



1. Continue the bilateral cooperation Financial market



2. Mutual benefits



3. Strengthening bilateral relations



Future cooperation strategies



4. Addressing new challenges



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**THANK YOU FOR YOUR
ATTENTION**

